

# The Insurance Association of Pakistan

## Summary of Micro Health Insurance Statistics

For the year ended 2021.

### Non Life

PKR

	Amount
Total number of Lives Covered	2,040,190
Amount of Gross Premium(Rs.)	169,352,772
Net Earned Premium	108,581,756
No of Claims intimated	11,618
Incurred Claims	57,922,987
L / R in % (Net Earned Prem. to Inc. Claim)	53.35

### Life

PKR

	Amount
Total number of Lives Covered	3,492,608
Amount of Gross Premium(Rs.)	1,300,628,129
Net Earned Premium	1,290,206,215
No of Claims intimated	24,396
Incurred Claims	487,783,847
L / R in % (Net Earned Prem. to Inc. Claim)	37.81

### Non Life & Life

PKR

	Amount
Total number of Lives Covered	5,532,798
Amount of Gross Premium(Rs.)	1,469,980,901
Net Earned Premium	1,398,787,971
No of Claims intimated	36,014
Incurred Claims	545,706,834
L / R in % (Net Earned Prem. to Inc. Claim)	39.01

- 1) 11 companies out of 13 have sent their replies.
- 2) 23 companies out of 36 do not transact Micro Health Insurance Business.
- 3) 2 companies, East West and Reliance have not sent their replies
- 4) New Hampshire have close their business in Pakistan.

## SUMMARY

### Non Life & Life

	2019	2020	2021
Total number of Lives Covered	5,286,449	6,685,261	5,532,798
Amount of Gross Premium(Rs.)	1,090,952,549	1,023,752,250	1,469,980,901
Net Earned Premium	1,133,833,698	1,087,326,454	1,398,787,971
No of Claims intimated	43,940	60,018	36,014
Incurred Claims	779,654,884	905,748,162	545,706,834
L / R in % (Net Earned Prem. to Inc. Claim)	68.76	83.30	39.01