

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights of MAT Class (Marine, Aviation and Transport) - **CONVENTIONAL**

Fore the period ended December 31, 2019

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	880,438	694,314	704,400	13,727	78.86	80.01	1.95	393,907	362,759	92.09	51.50	332,753	8,888	47.24	1.26
2	Alfalal Ins.	132,153	17,561	17,547	14	13.29	13.28	0.08	52,113	7,283	13.98	41.51	39,330	(3,119)	224.14	-17.78
3	Alpha Insurance	23,085	14,552	11,938	3,498	63.04	51.71	29.30	2,310	(648)	-28.05	-5.43	21,327	(8,741)	178.65	-73.22
4	Asia Insurance	523,656	452,506	437,893	225,688	86.41	83.62	51.54	170,907	161,677	94.60	36.92	279,173	67,990	63.75	15.53
5	Askari Gen. Ins.	192,728	65,193	80,886	8,129	33.83	41.97	10.05	150,177	30,178	20.09	37.31	15,219	35,489	18.82	43.88
6	Atlas Insurance	732,506	458,048	472,126	23,097	62.53	64.45	4.89	85,830	39,173	45.64	8.30	152,049	366,806	32.21	77.69
7	Century Insurance	238,995	157,382	159,246	11,737	65.85	66.63	7.37	38,455	16,491	42.88	10.36	56,334	86,421	35.38	54.27
8	Cooperative Ins. #	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	31,090	5,815	6,449	85	18.70	20.74	1.32	2,523	1,839	72.89	28.52	5,618	(1,008)	87.11	-15.63
10	Crescent Star	4,480	7,456	7,468	12	166.43	166.70	0.16	327	141	43.12	1.89	4,952	2,347	66.31	31.43
11	East West Insc.	397,527	248,367	229,204	44,850	62.48	57.66	19.57	144,267	70,774	49.06	30.88	130,533	59,954	56.95	26.16
12	EFU Gen. Ins. Ltd.	2,548,970	1,499,200	1,471,706	326,399	58.82	57.74	22.18	769,574	732,905	95.24	49.80	736,521	2,280	50.05	0.15
13	Excel Insurance	(28)	(40)	15	0	142.86	-53.57	0.00	0	0	#DIV/0!	0.00	1,904	(1,013)	12,693.33	-6,753.33
14	Habib Insurance	238,457	152,571	150,663	23,282	63.98	63.18	15.45	226,664	78,903	34.81	52.37	70,575	30,284	46.84	20.10
15	IGI General Ins.	628,734	253,977	253,310	13,974	40.39	40.29	5.52	192,155	82,094	42.72	32.41	74,306	96,910	29.33	38.26
16	Jubilee Gen. Ins.	758,828	588,357	583,806	61,416	77.53	76.94	10.52	292,145	99,745	34.14	17.09	288,926	199,486	49.49	34.17
17	Pakistan Gen. Ins. #	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Premier Ins.	35,805	14,247	37,729	1,386	39.79	105.37	3.67	-6,489	(4,748)	73.17	-12.58	(26,861)	(8,503)	-71.19	-22.54
19	Reliance Insurance	112,791	47,573	150,950	5,884	42.18	133.83	3.90	18,683	4,144	22.18	2.75	21,115	12,841	13.99	8.51
20	SPI Insurance	94,101	75,383	79,990	871	80.11	85.00	1.09	3,650	(6,336)	-173.59	-7.92	59,185	27,141	73.99	33.93
21	Security Gen. Ins.	123,940	32,361	32,597	3,110	26.11	26.30	9.54	12,262	(3,911)	-31.90	-12.00	4,158	30,218	12.76	92.70
22	Shaheen Ins.	15,539	10,427	9,368	2,174	67.10	60.29	23.21	5,264	818	15.54	8.73	6,692	1,876	71.43	20.03
23	Sindh Ins.	53,326	12,382	4,820	8,858	23.22	9.04	183.78	17,012	(1,691)	-9.94	-35.08	3,587	2,032	74.42	42.16
24	Takaful Pakistan ##	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	TPL Insurance	54,684	41,531	41,391	5,489	75.95	75.69	13.26	28,430	30,986	108.99	74.86	22,455	(12,050)	54.25	-29.11
26	UBL Insurer	340,925	176,460	174,943	8,301	51.76	51.31	4.74	132,315	12,860	9.72	7.35	121,787	81,484	69.62	46.58
27	United Ins.	318,430	221,271	217,316	17,600	69.49	68.25	8.10	35,095	27,773	79.14	12.78	147,294	80,583	67.78	37.08
28	Universal Ins.	14,963	6,683	6,500	242	44.66	43.44	3.72	-39,674	(42,790)	107.85	-658.31	9,069	40,221	139.52	618.78
	Total----->	8,496,123	5,253,577	5,342,261	809,823	61.83	62.88	15.16	2,727,902	1,700,419	62.33	31.83	2,578,001	1,198,817	48.26	22.44

Note:-

** Reports awaited.

Allianz efu does not transact the Marine Business..

New Hampshire have closed their operations.

= Do not trasact the business

= Do not trasact the conventional business

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights of MAT Class (Marine, Aviation and Transport)

Fore the period ended December 31, 2019

PKR in '000'

(Takaful/ Window Takaful Operations)

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contribution	Net Contribution to Gross Contribution	Net Earned Contribution to Gross Contribution	Net Unearned Contribution to Net Earned Contribution	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Contribution	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Contribution	u/w result to Net Earned Contribution
1	Adamjee Insurance	33,198	7,170	7,081	369	21.60	21.33	5.21	13,320	3,346	25.12	47.25	6,089	(2,354)	85.99	-33.24
2	Alfalsh Ins.	11,114	767	773	1	6.90	6.96	0.13	791	745	94.18	96.38	3,275	555	423.67	71.80
3	Alpha Insurance *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Asia Insurance	60,120	47,135	17,279	23,173	78.40	28.74	134.11	3,815	12,218	320.26	70.71	6,857	6,441	39.68	37.28
5	Askari Gen. Ins.	31,394	10,112	(386)	(147)	32.21	-1.23	38.08	3,302	2,962	89.70	-767.36	(4,494)	1,194	1,164.25	-309.33
6	Atlas Insurance	18,913	2,790	2,829	164	14.75	14.96	5.80	2,104	689	32.75	24.35	5,175	517	182.93	18.28
7	Century Insurance	6,814	2,151	2,098,120	75	31.57	30,791.31	0.00	223	67	30.04	0.00	1,358	674	0.06	0.03
8	Cooperative Ins. #	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.*	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
10	Crescent Star *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	East West Ins.	22,677	7,895	6,495	1,631	34.82	28.64	25.11	36,088	3,044	8.43	46.87	6,671	(1,718)	102.71	-26.45
12	EFU Gen. Ins. Ltd.	68,829	16,549	16,692	3,116	24.04	24.25	18.67	12,538	3,247	25.90	19.45	15,333	5,380	91.86	32.23
13	Excel Insurance *	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
14	Habib Insurance	13,865	2,484	2,198	345	17.92	15.85	15.70	3,499	637	18.21	28.98	2,425	1,182	110.33	53.78
15	IGI General Ins.	22,010	3,456	3,151	376	15.70	14.32	11.93	13,834	1,374	9.93	43.61	3,193	(1,451)	101.33	-46.05
16	Jubilee Gen. Ins.	80,921	53,232	22,940	3,414	65.78	28.35	14.88	40,040	60,110	150.12	262.03	81,796	(31,758)	356.56	-138.44
17	Pakistan Gen. Ins. #	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
18	Premier Ins.	3,289	549	3,846	153	16.69	116.94	3.98	532	362	68.05	9.41	(1,970)	(663)	-51.22	-17.24
19	Reliance Insurance	14,705	2,612	12,934	615	17.76	87.96	4.75	1,723	271	15.73	2.10	5,176	(461)	40.02	-3.56
20	SPI Insurance	14,172	2,149	(4,591)	1,664	15.16	-32.39	-36.24	13,965	(1,679)	-12.02	36.57	1,520	(4,432)	-33.11	96.54
21	Security Gen. Ins.	7,754	818	753	81	10.55	9.71	10.76	875	39	4.46	5.18	237	6	31.47	0.80
22	Shaheen Ins.	493	147	(1,310,926)	(402,070)	29.82	-265,907.91	30.67	36	36	100.00	-0.00	246	(1,476,898)	-0.02	112.66
23	Sindh Ins.	149	15	6	10	10.07	4.03	166.67	0	(1)	#DIV/0!	-10.00	49	4	816.67	66.67
24	Takaful Pakistan	25,545	7,313	6,864	1,351	28.63	26.87	19.68	1,546	(592)	-38.29	-8.62	62	2,941	0.90	42.85
25	TPL Insurance	12,833	6,741	6,248	1,208	52.53	48.69	19.33	1,184	1,270	107.26	20.33	3,701	1,277	59.23	20.44
26	UBL Insurer	27,123	3,210	3,674	(252)	11.83	13.55	-6.86	13,310	2,641	19.84	71.88	2,802	872	76.27	23.73
27	United Ins.	34,091	16,471	17,686	938	48.31	51.88	5.30	15,651	1,917	12.25	10.84	13,282	8,928	75.10	50.48
28	Universal Ins. *	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total----->		510,009	193,766	913,666	(363,785)	37.99	179.15	-39.82	178,376	92,703	51.97	10.15	152,783	(1,489,764)	16.72	-163.05

Note:-

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Gross Contribution = Contribution Written

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Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights of MAT Class (Marine, Aviation and Transport)

Fore the period ended December 31, 2019

Combined (Takaful + Conventional)

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	913,636	701,484	711,481	14,096	76.78	77.87	1.98	407,227	366,105	89.90	51.46	338,842	6,534	47.62	0.92
2	Alfalsh Ins.	143,267	18,328	18,320	15	12.79	12.79	0.08	52,904	8,028	15.17	43.82	42,605	(2,564)	232.56	-14.00
3	Alpha Insurance	23,085	14,552	11,938	3,498	63.04	51.71	29.30	2,310	(648)	-28.05	-5.43	21,327	(8,741)	178.65	-73.22
4	Asia Insurance	583,776	499,641	455,172	248,861	85.59	77.97	54.67	174,722	173,895	99.53	38.20	286,030	74,431	62.84	16.35
5	Askari Gen. Ins.	224,122	75,305	80,500	7,982	33.60	35.92	9.92	153,479	33,140	21.59	41.17	10,725	36,683	13.32	45.57
6	Atlas Insurance	751,419	460,838	474,955	23,261	61.33	63.21	4.90	87,934	39,862	45.33	8.39	157,224	367,323	33.10	77.34
7	Century Insurance	245,809	159,533	2,257,366	11,812	64.90	918.34	0.52	38,678	16,558	42.81	0.73	57,692	87,095	2.56	3.86
8	Cooperative Ins. #	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	31,090	5,815	6,449	85	18.70	20.74	1.32	2,523	1,839	72.89	28.52	5,618	(1,008)	87.11	-15.63
10	Crescent Star *	4,480	7,456	7,468	12	166.43	166.70	0.16	327	141	43.12	1.89	4,952	2,347	66.31	31.43
11	East West Insc.	420,204	256,262	235,699	46,481	60.99	56.09	19.72	180,355	73,818	40.93	31.32	137,204	58,236	58.21	24.71
12	EFU Gen. Ins. Ltd.	2,617,799	1,515,749	1,488,398	329,515	57.90	56.86	22.14	782,112	736,152	94.12	49.46	751,854	7,660	50.51	0.51
13	Excel Insurance *	(28)	(40)	15	0	142.86	-53.57	0.00	0	0	#DIV/0!	0.00	1,904	(1,013)	12,693.33	-6,753.33
14	Habib Insurance	252,322	155,055	152,861	23,627	61.45	60.58	15.46	230,163	79,540	34.56	52.03	73,000	31,466	47.76	20.58
15	IGI General Ins.	650,744	257,433	256,461	14,350	39.56	39.41	5.60	205,989	83,468	40.52	32.55	77,499	95,459	30.22	37.22
16	Jubilee Gen. Ins.	839,749	641,589	606,746	64,830	76.40	72.25	10.68	332,185	159,855	48.12	26.35	370,722	167,728	61.10	27.64
17	Pakistan Gen. Ins. #	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premier Ins.	39,094	14,796	41,575	1,539	37.85	106.35	3.70	(5,957)	(4,386)	73.63	-10.55	(28,831)	(9,166)	-69.35	-22.05
19	Reliance Insurance **	127,496	50,185	163,884	6,499	39.36	128.54	3.97	20,406	4,415	21.64	2.69	26,291	12,380	16.04	7.55
20	SPI Insurance	108,273	77,532	75,399	2,535	71.61	69.64	3.36	17,615	(8,015)	-45.50	-10.63	60,705	22,709	80.51	30.12
21	Security Gen. Ins.	131,694	33,179	33,350	3,191	25.19	25.32	9.57	13,137	(3,872)	-29.47	-11.61	4,395	30,224	13.18	90.63
22	Shaheen Ins.	16,032	10,574	(1,301,558)	(399,896)	65.96	-8,118.50	30.72	5,300	854	16.11	-0.07	6,938	(1,475,022)	-0.53	113.33
23	Sindh Ins.	53,475	12,397	4,826	8,868	23.18	9.02	183.75	17,012	(1,692)	-9.94	-35.05	3,636	2,036	75.34	42.19
24	Takaful Pakistan ##	25,545	7,313	6,864	1,351	28.63	26.87	19.68	1,546	(592)	-38.29	-8.62	62	2,941	0.90	42.85
25	TPL Insurance	67,517	48,272	47,639	6,697	71.50	70.56	14.06	29,614	32,256	108.92	67.71	26,156	(10,773)	54.90	-22.61
26	UBL Insurer	368,048	179,670	178,617	8,049	48.82	48.53	4.51	145,625	15,501	10.64	8.68	124,589	82,356	69.75	46.11
27	United Ins.	352,521	237,742	235,002	18,538	67.44	66.66	7.89	50,746	29,690	58.51	12.63	160,576	89,511	68.33	38.09
28	Universal Ins.	14,963	6,683	6,500	242	44.66	43.44	3.72	(39,674)	(42,790)	107.85	-658.31	9,069	40,221	139.52	618.78
	Total----->	9,006,132	5,447,343	6,255,927	446,038	60.48	69.46	7.13	2,906,278	1,793,122	61.70	28.66	2,730,784	(290,947)	43.65	-4.65

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