

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights of MAT Class (Marine, Aviation and Transport) - **CONVENTIONAL**

Fore the period ended December 31, 2020

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	960,500	682,686	672,555	23,858	71.08	70.02	3.55	321,079	305,662	95.20	45.45	470,021	(103,128)	69.89	-15.33
2	Alfalal Ins.	146,486	21,554	21,563	5	14.71	14.72	0.02	69,329	5,247	7.57	24.33	11,609	4,707	53.84	21.83
3	Alpha Insurance	22,300	13,174	15,087	1,585	59.08	67.65	10.51	1,675	3,508	209.43	23.25	28,134	(16,555)	186.48	-109.73
4	Asia Insurance	108,483	72,616	107,451	0	66.94	99.05	0.00	-29,277	(3,689)	12.60	-3.43	0	3,573	0.00	3.33
5	Askari Gen. Ins.	193,437	66,248	58,365	16,011	34.25	30.17	27.43	50,675	22,200	43.81	38.04	20,158	16,005	34.54	27.42
6	Atlas Insurance	680,818	442,889	427,097	38,889	65.05	62.73	9.11	52,026	20,151	38.73	4.72	145,532	329,764	34.07	77.21
7	Century Insurance	275,033	172,884	172,936	11,685	62.86	62.88	6.76	35,993	18,231	50.65	10.54	46,252	108,453	26.75	62.71
8	Cooperative Ins. #	0	0	0	0	-	-	-	0	0	-	-	0	0	-	-
9	Chubb Insurance.	24,231	6,516	6,601	0	26.89	27.24	0.00	452	9,845	2,178.10	149.14	2,817	(6,061)	42.68	-91.82
10	Crescent Star	4,651	4,303	4,303	0	92.52	100.00	0.00	2,200	3,867	175.77	89.87	5,073	(5)	117.89	#DIV/0!
11	East West Inc.	415,237	225,754	226,811	43,792	54.37	54.62	19.31	99,837	71,304	71.42	31.44	126,694	70,552	55.86	31.11
12	EFU Gen. Ins. Ltd.	2,366,990	1,460,723	1,425,580	364,542	61.71	60.23	25.57	658,957	527,628	80.07	37.01	625,358	272,594	43.87	19.12
13	Habib Insurance	275,089	122,472	124,860	20,895	44.52	45.39	16.73	122,601	53,928	43.99	43.19	85,000	40,029	68.08	32.06
14	IGI General Ins.	668,389	259,628	259,810	13,792	38.84	38.87	5.31	338,398	112,311	33.19	43.23	59,814	87,685	23.02	33.75
15	Jubilee Gen. Ins.	653,504	538,957	531,674	60,708	82.47	81.36	11.42	235,456	209,059	88.79	39.32	285,085	41,868	53.62	7.87
16	Pak. Qatar. Gen. Tak.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pakistan Gen. Ins. #	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premier Ins.	32,036	14,074	12,461	3,000	43.93	38.90	24.08	9,322	4,018	43.10	32.24	15,623	(7,180)	125.38	-57.62
19	Reliance Insurance	139,047	47,051	46,777	6,157	33.84	33.64	13.16	42,905	13,344	31.10	28.53	22,260	2,936	47.59	6.28
20	SPI Insurance	106,885	73,938	74,216	593	69.18	69.44	0.80	6,148	4,720	76.77	6.36	60,955	8,541	82.13	11.51
21	Security Gen. Ins.	5,643,423	24,333	25,216	2,227	0.43	0.45	8.83	27,555	4,959	18.00	19.67	846	(178,042)	3.36	-706.07
22	Shaheen Ins.	15,549	17,907	16,174	625	115.16	104.02	3.86	1,855	2,096	112.99	12.96	8,505	5,189	52.58	32.08
23	Sindh Ins.	9,162	(5,329)	3,020	510	-58.16	32.96	16.89	0	(634)	0.00	0.09	(236)	5,456	-7.81	180.66
24	Salaam Takaful Ltd.	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	TPL Insurance	29,919	11,788	14,722	2,555	39.40	49.21	17.35	15,576	10,502	67.42	71.34	4,750	(529)	32.26	-3.59
26	UBL Insurer	341,557	168,061	335,190	14,690	49.20	98.14	4.38	118,138	151,662	128.38	45.25	104,823	36,993	31.27	11.04
27	United Ins.	289,913	140,843	151,114	7,328	48.58	52.12	4.85	24,717	528	2.14	0.35	76,729	73,856	50.78	48.87
28	Universal Ins.	9,867	3,835	9,169	519	38.87	92.93	5.66	1,838	(7)	-0.38	-0.08	6,374	(2,532)	69.52	-27.61
	Total----->	13,412,506	4,586,905	4,742,752	633,966	34.20	35.36	13.37	2,207,455	1,550,440	70.24	32.69	2,212,176	794,169	46.64	16.74

Note:-

** Reports awaited.

Allianz efu does not transact the Marine Business..

New Hampshire has stoped offering commercial Ins. in Pakistan.

= Did not underwriting the any business during the period.

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

The Insurance Association of Pakistan

Summarized Highlights of MAT Class (Marine, Aviation and Transport)

Fore the period ended December 31, 2020

PKR in '000'

(Takaful/ Window Takaful Operations)

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contribution	Net Contribution to Gross Contribution	Net Earned Contribution to Gross Contribution	Net Unearned Contribution to Net Earned Contribution	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Contribution	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Contribution	u/w result to Net Earned Contribution
1	Adamjee Insurance	50,452	11,358	2,016	(209)	22.51	4.00	-10.37	4,498	(6,827)	-151.78	-338.64	300	8,543	14.88	423.76
2	Alfalsh Ins.	11,245	1,251	1,251	1	11.12	11.12	0.08	2,717	57	2.10	4.56	913	281	72.98	22.46
3	Alpha Insurance *	0	0	0		0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
4	Asia Insurance	14,989	1,875	8,728	0	12.51	58.23	0.00	-1,904	(1,192)	62.61	-13.66	0	1	0.00	0.01
5	Askari Gen. Ins.	42,620	14,507	(1,417)	1,167	34.04	-3.32	-82.36	7,885	1,603	20.33	-113.13	(6,543)	3,523	461.75	-248.62
6	Atlas Insurance	20,204	1,594	(4,893)	322	7.89	-24.22	-6.58	4,125	449	10.88	-9.18	3,392	(1,965)	-69.32	40.16
7	Century Insurance	8,732	2,243	2,338	(20)	25.69	26.78	-0.86	235	117	49.79	5.00	1,538	569	65.78	24.34
8	Cooperative Ins. #	0	0	0	0	-	-	-	0	0	-	-	0	0	-	-
9	Chubb Insurance.	0	0	0	0	0.00	0.00	0.00	0	0	-	0.00	0	0	0.00	0.00
10	Crescent Star	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	#DIV/0!	#DIV/0!
11	East West Ins.	28,455	8,130	8,551	1,209	28.57	105.18	14.14	21,341	5,028	23.56	58.80	12,243	(5,412)	143.18	-447.64
12	EFU Gen. Ins. Ltd.	74,592	17,702	(2,895)	(714)	23.73	-3.88	24.66	18,440	6,499	35.24	-224.49	3,744	9,235	-129.33	-319.00
13	Habib Insurance	18,524	3,391	3,165	570	18.31	17.09	18.01	7,899	1,161	14.70	36.68	3,059	3,121	96.65	98.61
14	IGI General Ins.	38,628	3,663	3,664	375	9.48	9.49	10.23	32,012	1,725	5.39	47.08	3,076	(1,137)	83.95	-31.03
15	Jubilee Gen. Ins.	95,696	61,037	26,700	3,336	63.78	27.90	12.49	47,845	45,852	95.83	171.73	30,326	(18,923)	113.58	-70.87
16	Pak. Qatar. Gen. Tak.	44,441	18,392	4,973	318	41.39	11.19	6.39	13,846	8,022	57.94	161.31	(5,266)	2,217	-105.89	44.58
17	Pakistan Gen. Ins. #	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premier Ins.	4,651	605	655	102	13.01	14.08	15.57	974	(253)	-25.98	-38.63	1,154	(246)	176.18	-37.56
19	Reliance Insurance	12,729	2,901	3,034	481	22.79	23.84	15.85	220	1,512	687.27	49.84	10	(1,518)	0.33	-50.03
20	SPI Insurance	21,620	5,633	(2,817)	1,237	26.05	-13.03	-43.91	13,915	4,020	28.89	-142.71	2,728	(9,565)	-96.84	339.55
21	Security Gen. Ins.	13,663	(3,484)	(3,577)	175	-25.50	-26.18	-4.89	2,851	816	28.62	-22.81	139	(735)	-3.89	20.55
22	Shaheen Ins.	1,342	1,568	(383)	(129)	116.84	-28.54	33.68	85	85	0.00	-22.19	196	1,060	-51.17	-276.76
23	Sindh Ins.	(32)	11	21	0	-34.38	-65.63	0.00	0	2	0.00	0.09	6	13	28.57	61.90
24	Salaam Takaful Ltd.	27,674	6,588	410	606	23.81	1.48	147.80	19,094	4,135	21.66	1,008.54	4,859	2,176	1,185.12	530.73
25	TPL Insurance	12,565	2,282	2,477	370	18.16	19.71	14.94	671	127	18.93	5.13	0	2,350	0.00	94.87
26	UBL Insurer	48,240	5,726	31,662	331	11.87	65.63	1.05	11,257	489	4.34	1.54	2,622	3,413	8.28	10.78
27	United Ins.	63,126	27,201	7,310	(204)	43.09	11.58	-2.79	23,162	6,369	27.50	87.13	1,235	7,839	16.89	107.24
28	Universal Ins.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
Total----->		654,156	194,174	90,973	9,324	29.68	13.91	10.25	231,168	79,796	34.52	87.71	59,731	4,840	65.66	5.32

Note:-

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= Did not underwriting any business during the period.

Gross Contribution = Contribution Written

Net Contribution = Gross Contribution – Contribution Reinsurance Ceded

Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights of MAT Class (Marine, Aviation and Transport)

Fore the period ended December 31, 2020

Combined (Takaful + Conventional)

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	1,010,952	694,044	674,571	23,649	68.65	66.73	3.51	325,577	298,835	91.79	44.30	470,321	(94,585)	69.72	-14.02
2	Alfalsh Ins.	157,731	22,805	22,814	6	14.46	14.46	0.03	72,046	5,304	7.36	23.25	12,522	4,988	54.89	21.86
3	Alpha Insurance	22,300	13,174	15,087	1,585	59.08	67.65	10.51	1,675	3,508	209.43	23.25	28,134	(16,555)	186.48	-109.73
4	Asia Insurance	123,472	74,491	116,179	0	60.33	94.09	0.00	(31,181)	(4,881)	15.65	-4.20	0	3,574	0.00	3.08
5	Askari Gen. Ins.	236,057	80,755	56,948	17,178	34.21	24.12	30.16	58,560	23,803	40.65	41.80	13,615	19,528	23.91	34.29
6	Atlas Insurance	701,022	444,483	422,204	39,211	63.41	60.23	9.29	56,151	20,600	36.69	4.88	148,924	327,799	35.27	77.64
7	Century Insurance	283,765	175,127	175,274	11,665	61.72	61.77	6.66	36,228	18,348	50.65	10.47	47,790	109,022	27.27	62.20
8	Cooperative Ins.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Chubb Insurance.	24,231	6,516	6,601	0	26.89	27.24	0.00	452	9,845	2,178.10	149.14	2,817	(6,061)	42.68	-91.82
10	Crescent Star	4,651	4,303	4,303	0	92.52	92.52	0.00	2,200	3,867	175.77	89.87	5,073	(5)	117.89	-0.11
11	East West Insc.	443,692	233,884	235,362	45,001	52.71	53.05	19.12	121,178	76,332	62.99	32.43	138,937	65,140	59.03	27.68
12	EFU Gen. Ins. Ltd.	2,441,582	1,478,425	1,422,685	363,828	60.55	58.27	25.57	677,397	534,127	78.85	37.54	629,102	281,829	44.22	19.81
13	Habib Insurance	293,613	125,863	128,025	21,465	42.87	43.60	16.77	130,500	55,089	42.21	43.03	88,059	43,150	68.78	33.70
14	IGI General Ins.	707,017	263,291	263,474	14,167	37.24	37.27	5.38	370,410	114,036	30.79	43.28	62,890	86,548	23.87	32.85
15	Jubilee Gen. Ins.	749,200	599,994	558,374	64,044	80.08	74.53	11.47	283,301	254,911	89.98	45.65	315,411	22,945	56.49	4.11
16	Pakistan Gen. Ins. #	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pak Qatar Gen. Tak.	36,687	14,679	13,116	3,102	40.01	35.75	23.65	10,296	3,765	36.57	28.71	16,777	(7,426)	127.91	-56.62
18	Premier Ins.	36,687	14,679	13,116	3,102	40.01	35.75	23.65	10,296	3,765	36.57	28.71	16,777	(7,426)	127.91	-56.62
19	Reliance Insurance	151,776	49,952	49,811	6,638	32.91	32.82	13.33	43,125	14,856	34.45	29.82	22,270	1,418	44.71	2.85
20	SPI Insurance	128,505	79,571	71,399	1,830	61.92	55.56	2.56	20,063	8,740	43.56	12.24	63,683	(1,024)	89.19	-1.43
21	Security Gen. Ins.	5,657,086	20,849	21,639	2,402	0.37	0.38	11.10	30,406	5,775	18.99	26.69	985	(178,777)	4.55	-826.18
22	Shaheen Ins.	16,891	19,475	15,791	496	115.30	93.49	3.14	1,940	2,181	112.42	13.81	8,701	6,249	55.10	39.57
23	Sindh Ins.	9,130	(5,318)	3,041	510	0.00	0.00	0.00	0	(632)	0.00	0.00	(230)	5,469	0.00	0.00
24	Salaam Takaful Ltd.	27,674	6,588	410	606	23.81	1.48	147.80	19,094	4,135	21.66	1,008.54	4,859	2,176	1,185.12	530.73
25	TPL Insurance	42,484	14,070	17,199	2,925	33.12	40.48	17.01	16,247	10,629	65.42	61.80	4,750	1,821	27.62	10.59
26	UBL Insurer	389,797	173,787	366,852	15,021	44.58	94.11	4.09	129,395	152,151	117.59	41.47	107,445	40,406	29.29	11.01
27	United Ins.	353,039	168,044	158,424	7,124	47.60	44.87	4.50	47,879	6,897	14.41	4.35	77,964	81,695	49.21	51.57
28	Universal Ins.	9,867	3,835	9,169	519	38.87	92.93	5.66	1,838	(7)	-0.38	-0.08	6,374	(2,532)	69.52	-27.61
	Total----->	14,066,662	4,781,079	4,833,725	643,290	33.99	34.36	13.31	2,438,623	1,630,236	66.85	33.73	2,271,907	799,009	47.00	16.53

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