

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights of MAT Class (Marine, Aviation and Transport)

Fore the year ended December 31, 2018

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	1,310,214	775,130	774,839	23,813	59.16	59.14	3.07	361,762	356,571	98.57	46.02	395,724	22,544	51.07	2.91
2	Alfalal Ins.	140,852	20,043	20,134	-	14.23	14.29	#VALUE!	48,830	5,499	11.26	27.31	45,209	(945)	224.54	-4.69
3	Alpha Insurance	11,477	158	2,120	884	1.38	18.47	41.70	5,947	9,184	154.43	433.21	12,266	(19,330)	578.58	-911.79
4	Asia Insurance	51,165	38,722	49,097	6,506	75.68	95.96	13.25	37,634	56,706	150.68	115.50	24,497	1,149	49.90	2.34
5	Askari Gen. Ins.	199,660	75,775	65,259	23,822	37.95	32.69	36.50	69,006	21,783	31.57	33.38	(1,095)	44,570	-1.68	68.30
6	Atlas Insurance	912,189	591,887	608,539	36,802	64.89	66.71	6.05	37,792	17,880	47.31	2.94	53,362	537,297	8.77	88.29
7	Century Insurance	213,890	142,371	140,021	13,623	66.56	65.46	9.73	52,278	21,688	41.49	15.49	22,075	65,145	15.77	46.53
8	Cooperative Ins.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	38,231	7,357	8,248	719	19.24	21.57	8.72	29,129	2,544	8.73	30.84	10,572	(4,869)	128.18	-59.03
10	Crescent Star	10,341	7,129	7,746	0	68.94	74.91	0.00	81	(619)	-764.20	-7.99	7,747	(104)	100.01	-1.34
11	East West Insc.	386,646	241,277	228,593	25,687	62.40	59.12	11.24	114,744	107,986	94.11	47.24	196,912	61,086	86.14	26.72
12	EFU Gen. Ins. Ltd.	2,426,162	1,568,934	1,551,358	298,905	64.67	63.94	19.27	872,250	585,544	67.13	37.74	729,721	236,091	47.04	15.22
13	Excel Insurance	217	40	58	55	18.43	26.73	94.83	0	(8)	0.00	-13.79	1,922	(2,299)	3,313.79	-3,963.79
14	Habib Insurance	215,295	127,895	119,238	21,345	59.40	55.38	17.90	167,111	183,411	109.75	153.82	62,546	18,927	52.45	15.87
15	IGI General Ins.	527,771	246,030	241,889	13,307	46.62	45.83	5.50	127,837	85,311	66.73	35.27	48,875	107,703	20.21	44.53
16	Jubilee Gen. Ins.	749,794	588,254	582,255	58,637	78.46	77.66	10.07	139,140	195,732	140.67	33.62	290,518	96,005	49.90	16.49
17	Pakistan Gen. Ins. *															
18	Premier Ins.	57,861	30,904	63,719	5,259	53.41	110.12	8.25	18,195	147	0.81	0.23	32,238	(1,481)	50.59	-2.32
19	Reliance Insurance	339,171	50,675	501,680	6,655	14.94	147.91	1.33	19,514	6,871	35.21	1.37	50,157	13,063	10.00	2.60
20	SPI Insurance	75,788	60,244	58,596	5,478	79.49	77.32	9.35	16,752	20,445	122.05	34.89	45,515	(7,364)	77.68	-12.57
21	Security Gen. Ins.	96,511	21,574	24,109	3,351	22.35	24.98	13.90	12,680	(343)	-2.71	-1.42	(2,254)	18,118	-9.35	75.15
22	Shaheen Ins.	14,863	10,217	14,425	1,116	68.74	97.05	7.74	1,058	(350)	-33.08	-2.43	6,531	497	45.28	3.45
23	Sindh Ins.	6,844	1,851	4,104	1,297	27.05	59.96	31.60	531	1,662	312.99	40.50	795	4,104	19.37	100.00
24	Takaful Pakistan	24,657	7,436	8,014	902	30.16	32.50	11.26	72	(307)	-426.39	-3.83	1,087	4,220	13.56	52.66
25	TPL Insurance	48,854	28,524	27,233	5,349	58.39	55.74	19.64	29,495	19,453	65.95	71.43	44,611	(12,402)	163.81	-45.54
26	UBL Insurer	292,875	98,682	289,509	6,784	33.69	98.85	2.34	251,366	22,925	9.12	7.92	33,642	42,115	11.62	14.55
27	United Ins.	298,294	194,744	190,931	13,645	65.29	64.01	7.15	124,598	31,352	25.16	16.42	(130,271)	71,754	-68.23	37.58
28	Universal Ins.	14,763	5,935	14,866	59	40.20	100.70	0.40	7,782	(396)	-5.09	-2.66	15,722	(9,787)	105.76	-65.83
	Total----->	8,464,385	4,941,788	5,596,580	574,000	58.38	66.12	10.26	2,545,584	1,750,671	68.77	31.28	1,998,624	1,285,807	35.71	22.97

Note:-

* Reports awaited.

Allianz efu does not transact the Fire Business..

New Hampshire have closed their operations.

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)