

THE INSURANCE ASSOCIATION OF PAKISTAN

(For the use of Members of the Insurance Association of Pakistan only)

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EXECUTIVE COMMITTEE

Circular No. C-12

31st August, 2026

SCALE OF LEVY: ASSOCIATION'S FINANCES

I am to inform Members that the Finance, Administration & HR Committee/ Executive Committee has examined the Gross Direct Premium/Contribution figures (provided by the Members) and the Association's Budget for the period from July 2026 to June 2027, and has proposed to collect current year's Levy from Members under Article 29(b) at the same scale as last year i.e. 0.12% of Gross Direct Premium and Contribution written inside Pakistan subject to minimum of Rs. 150,000/- and maximum of Rs. 3,000,000/-.

The above proposal will be placed before the Members for adoption at the Annual General Meeting to be held on 25th September 2026.

Nabeel W. Sabir
Secretary General

Levy Cir.C-12 of 2026