

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Motor - (Conventional)

For the period ended December 31, 2021

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	3,221,192	3,165,122	2,931,460	1,604,810	98.26	91.01	54.74	1,488,673	1,405,877	94.44	47.96	1,049,841	260,781	35.81	8.90
2	Alfalsh Insurance	696,574	658,367	582,848	360,907	94.52	83.67	61.92	239,173	287,780	120.32	49.37	103,826	191,956	17.81	32.93
3	Alpha Insurance	37,437	31,990	27,242	15,468	85.45	72.77	56.78	11,053	7,765	70.25	28.50	22,206	(2,729)	81.51	-10.02
4	Asia Insurance	116,462	110,995	118,104	61,846	95.31	101.41	52.37	5,502	52,267	949.96	44.26	123,642	(5,157)	104.69	-4.37
5	Askari Gen. Insurance	970,838	938,639	878,073	467,159	96.68	90.44	53.20	421,739	392,952	93.17	44.75	481,743	3,379	54.86	0.38
6	Atlas Insurance	728,359	548,430	534,543	249,366	75.30	73.39	46.65	271,321	297,880	109.79	55.73	127,218	96,919	23.80	18.13
7	Century Insurance	387,496	378,241	346,534	174,842	97.61	89.43	50.45	189,712	158,615	83.61	45.77	58,258	90,553	16.81	26.13
8	Cooperative Insurance	4,137	2,103	0	0	0	0	0	1,068	0	0	0	3,224	0	0	0
9	Chubb Insurance.	877	37	13	25	4.22	1.48	73.97	0	(161)	73.00	-1,238.46	77	96	71.00	738.46
10	Crescent Star Insurance	8,864	9,280	9,280	0	104.69	104.69	0.00	1,491	(2,613)	-175.25	-28.16	(8,781)	21	-94.62	0.22
11	East West Insurance	538,882	440,093	417,933	207,388	81.67	77.56	49.62	210,090	195,118	92.87	46.69	183,047	59,861	43.80	14.32
12	EFU Gen. Insurance	3,491,755	3,323,587	3,344,621	147,134	95.18	95.79	4.40	1,630,379	1,630,479	100.01	48.75	1,264,390	428,718	37.80	12.82
13	Habib Insurance	787,434	591,859	460,202	343,804	75.16	58.44	74.71	343,375	215,702	62.82	46.87	232,352	83,374	50.49	18.12
14	IGI General Insurance	1,662,899	1,493,824	1,385,857	694,505	89.83	83.34	50.11	759,183	693,894	91.40	50.07	343,366	348,597	24.78	25.15
15	Jubilee Gen. Insurance	1,739,296	1,699,832	1,403,303	679,625	97.73	80.68	48.43	579,113	590,378	101.95	42.07	538,065	275,795	38.34	19.65
16	New Hampshire (# #)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pak. Qatar. Gen. Tak. (**)	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
18	Pakistan Gen. Insurance (#)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Premier Insurance	64,819	62,354	61,954	34,738	96.20	95.58	56.07	32,430	15,999	49.33	25.82	32,384	13,571	52.27	21.90
20	Reliance Insurance	21,205	22,250	23,943	2,737	104.93	112.91	11.43	10,758	9,331	86.74	38.97	9,205	1,389	38.45	5.80
21	Security Gen. Insurance	538,853	295,627	232,630	159,607	54.86	43.17	68.61	205,905	102,853	49.95	44.21	8,452	29,186	3.63	12.55
22	Shaheen Insurance	126,562	113,168	108,253	61,061	89.42	85.53	56.41	61,158	35,417	57.91	32.72	93,900	(18,566)	86.74	-17.15
23	Sindh Insurance	58,707	57,074	27,175	22,957	97.22	46.29	84.48	19,946	16,951	84.98	62.38	(1,949)	19,224	149.00	70.74
24	Salaam Takaful Ltd.(**)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	TPL Insurance	1,247,041	1,055,098	980,934	541,512	84.61	78.66	55.20	603,509	320,416	53.09	32.66	470,717	189,801	47.99	19.35
26	UBL Insurer	1,046,036	886,318	880,694	429,662	84.73	84.19	48.79	535,063	381,537	71.31	43.32	279,545	219,613	31.74	24.94
27	United Insurance	726,663	294,745	400,793	59,640	40.56	55.16	14.88	240,833	117,546	48.81	29.33	185,402	97,844	46.26	24.41
28	Universal Insurance	47,787	57,119	57,831	24,708	119.53	121.02	42.72	30,571	30,347	99.27	52.48	41,804	(15,032)	72.29	-25.99
	Total----->	18,270,175	16,236,152	15,214,220	6,343,501	88.87	83.27	41.69	7,892,045	6,956,330	88.14	45.72	5,641,934	2,369,194	37.08	15.57

Note:-

Allianz efu do not transact the Marine Business
- PGI did not underwrite any business during the period.
New Hampshire has stoped offering commercial Ins. in Pakistan.
** = Included in takaful data sheet

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Motor - (Takaful / Window Takaful Operations)

For the period ended December 31, 2021

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contribution	Net Contribution to Gross Contribution	Net Earned Contribution to Gross Contribution	Net Unearned Contribution to Net Earned Contribution	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Contribution	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Contribution	u/w result to Net Earned Contribution
1	Adamjee Insurance	840,231	799,725	522,284	268,578	95.18	62.16	51.42	352,530	358,105	101.58	68.57	58,568	106,031	11.21	20.30
2	Alfalab Insurance	327,750	308,156	267,240	156,494	94.02	81.54	58.56	105,779	134,794	127.43	50.44	43,401	77,595	16.24	29.04
3	Alpha Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
4	Asia Insurance	11,414	10,439	8,245	3,324	91.46	72.24	40.32	8,882	8,222	92.57	99.72	8,223	22	99.73	0.27
5	Askari Gen. Insurance	195,321	171,707	78,782	41,445	87.91	40.33	52.61	85,674	76,479	89.27	97.08	3,288	(984)	4.17	-1.25
6	Atlas Insurance	266,197	236,186	154,991	120,133	88.73	58.22	77.51	114,452	126,356	110.40	81.52	12,487	17,036	8.06	10.99
7	Century Insurance	91,252	87,077	78,574	40,648	95.42	86.11	51.73	33,405	37,138	111.17	47.26	35,155	6,281	44.74	7.99
8	Cooperative Insurance	0	0	0	0	-	-	-	0	0	-	-	0	0	-	-
9	Chubb Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
10	Crescent Star Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	East West Insurance	77,209	54,663	64,987	19,932	70.80	84.17	30.67	37,846	24,651	65.14	37.93	30,789	13,497	47.38	20.77
12	EFU Gen. Insurance	2,001,432	1,291,169	1,315,213	686,219	64.51	65.71	52.18	1,011,614	1,016,316	100.46	77.27	756,319	139,390	57.51	10.60
13	Habib Insurance	145,631	132,080	88,802	81,327	90.69	60.98	91.58	47,414	48,835	103.00	54.99	15,340	31,070	17.27	34.99
14	IGI General Insurance	483,853	470,916	377,219	210,125	97.33	77.96	55.70	260,071	259,613	99.82	68.82	126,254	(8,655)	33.47	-2.29
15	Jubilee Gen. Insurance	589,898	568,142	524,316	155,335	96.31	88.88	29.63	263,548	270,086	102.48	51.51	118,258	135,992	22.55	25.94
16	New Hampshire Ins. (##)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pak. Qatar. Gen. Tak.	546,704	496,988	227,233	121,808	90.91	41.56	53.60	231,076	221,890	96.02	97.65	3,040	2,303	1.34	1.01
18	Pakistan Gen. Insurance (#)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Premier Insurance	71,792	68,514	47,654	32,553	95.43	66.38	68.31	18,276	14,893	81.49	31.25	18,374	14,387	38.56	30.19
20	Reliance Insurance	3,248	2,977	4,144	896	91.66	127.59	21.62	342	1,024	299.42	24.71	13	249	0.31	6.01
21	Security Gen. Insurance	111,321	72,474	16,290	36,853	65.10	14.63	226.23	45,686	24,708	54.08	151.68	(255)	261	-1.57	1.60
22	Shaheen Insurance	9,332	8,060	414	5,080	86.37	4.44	1,227.05	5,491	380	6.92	91.79	0	(567)	0.00	-136.96
23	Sindh Insurance	10,678	10,572	7,729	6,614	99.01	72.38	85.57	2,820	1,968	69.79	25.46	(1,791)	4,060	-23.17	52.53
24	Salaam Takaful Ltd	1,000,600	978,150	803,937	578,315	97.76	80.35	71.94	345,445	210,179	60.84	26.14	257,232	3,012	32.00	0.37
25	TPL Insurance	1,290,179	1,262,810	1,146,335	670,549	97.88	88.85	58.50	763,116	595,877	78.08	51.98	611,919	(61,461)	53.38	-5.36
26	UBL Insurer	374,579	349,176	326,022	183,361	93.22	87.04	56.24	172,748	131,797	76.29	40.43	89,736	27,058	27.52	8.30
27	United Insurance	285,294	278,690	154,854	98,067	97.69	54.28	63.33	14,011	18,361	131.05	11.86	2,800	59,578	1.81	38.47
28	Universal Insurance	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
Total----->		8,733,915	7,658,671	6,215,265	3,517,656	87.69	71.16	56.60	3,920,226	3,581,672	91.36	57.63	2,189,150	566,155	35.22	9.11

Note:-

Allianz efu do not transact the Marine Business

- PGI did not underwrite any business during the period.

New Hampshire has stopped offering commercial Ins. in Pakistan.

Gross Contribution = Contribution Written

Net Contribution = Gross Contribution – Contribution Reinsurance Ceded

Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Motor - Combined (Conventional + Takaful)

For the period ended December 31, 2021

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	4,061,423	3,964,847	3,453,744	1,873,388	97.62	85.04	54.24	1,841,203	1,763,982	95.81	51.07	1,108,409	366,812	32.09	10.62
2	Alfalsh Insurance	1,024,324	966,523	850,088	517,401	94.36	82.99	60.86	344,952	422,574	122.50	49.71	147,227	269,551	17.32	31.71
3	Alpha Insurance	37,437	31,990	27,242	15,468	85.45	72.77	56.78	11,053	7,765	70.25	28.50	22,206	(2,729)	81.51	-10.02
4	Asia Insurance	127,876	121,434	126,349	65,170	94.96	98.81	51.58	14,384	60,489	420.53	47.87	131,865	(5,135)	104.37	-4.06
5	Askari Gen. Insurance	1,166,159	1,110,346	956,855	508,604	95.21	82.05	53.15	507,413	469,431	92.51	49.06	485,031	2,395	50.69	0.25
6	Atlas Insurance	994,556	784,616	689,534	369,499	78.89	69.33	53.59	385,773	424,236	109.97	61.53	139,705	113,955	20.26	16.53
7	Century Insurance	478,748	465,318	425,108	215,490	97.19	88.80	50.69	223,117	195,753	87.74	46.05	93,413	96,834	21.97	22.78
8	Cooperative Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Chubb Insurance.	877	37	13	25	4.22	1.48	73.97	0	(161)	0.00	-1,238.46	77	96	592.31	738.46
10	Crescent Star Insurance	8,864	9,280	9,280	0	104.69	104.69	0.00	1,491	(2,613)	(175.25)	-28.16	(8,781)	21	-94.62	0.22
11	East West Insurance	616,091	494,756	482,920	227,320	80.31	78.38	47.07	247,936	219,769	88.64	45.51	213,836	73,358	44.28	15.19
12	EFU Gen. Insurance	5,493,187	4,614,756	4,659,834	833,353	160	161	57	2,641,993	2,646,795	200	126	2,020,709	568,108	95	23
13	Habib Insurance	933,065	723,939	549,004	425,131	77.59	58.84	77.44	390,789	264,537	67.69	48.18	247,692	114,444	45.12	20.85
14	IGI General Insurance	2,146,752	1,964,740	1,763,076	904,630	91.52	82.13	51.31	1,019,254	953,507	93.55	54.08	469,620	339,942	26.64	19.28
15	Jubilee Gen. Insurance	2,329,194	2,267,974	1,927,619	834,960	97.37	82.76	43.32	842,661	860,464	102.11	44.64	656,323	411,787	34.05	21.36
16	New Hampshire Ins. (# #)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pak. Qatar. Gen. Tak.	546,704	496,988	227,233	121,808	90.91	41.56	53.60	231,076	221,890	96.02	97.65	3,040	2,303	1.34	1.01
18	Pakistan Gen. Insurance (#)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Premier Insurance	136,611	130,868	109,608	67,291	95.80	80.23	61.39	50,706	30,892	60.92	28.18	50,758	27,958	46.31	25.51
20	Reliance Insurance	24,453	25,227	28,087	3,633	103.17	114.86	12.93	11,100	10,355	93.29	36.87	9,218	1,638	32.82	5.83
21	Security Gen. Insurance	650,174	368,101	248,920	196,460	56.62	38.29	78.92	251,591	127,561	50.70	51.25	8,197	29,447	3.29	11.83
22	Shaheen Insurance	135,894	121,228	108,667	66,141	89.21	79.96	60.87	66,649	35,797	53.71	32.94	93,900	(19,133)	86.41	-17.61
23	Sindh Insurance	69,385	67,646	34,904	29,571	97.49	50.30	84.72	22,766	18,919	83.10	54.20	(3,740)	23,284	-10.72	66.71
24	Salaam Takaful Ltd	1,000,600	978,150	803,937	578,315	97.76	80.35	71.94	345,445	210,179	60.84	26.14	257,232	3,012	32.00	0.37
25	TPL Insurance	2,537,220	2,317,908	2,127,269	1,212,061	91.36	83.84	56.98	1,366,625	916,293	67.05	43.07	1,082,636	128,340	50.89	6.03
26	UBL Insurer	1,420,615	1,235,494	1,206,716	613,023	86.97	84.94	50.80	707,811	513,334	72.52	42.54	369,281	246,671	30.60	20.44
27	United Insurance	1,011,957	573,435	555,647	157,707	56.67	54.91	28.38	254,844	135,907	53.33	24.46	188,202	157,422	33.87	28.33
28	Universal Insurance	47,787	57,119	57,831	24,708	119.53	121.02	42.72	30,571	30,347	99.27	52.48	41,804	(15,032)	72.29	-25.99
Total----->		26,999,953	23,892,720	21,429,485	9,861,157	88.49	79.37	46.02	11,811,203	10,538,002	89.22	49.18	7,827,860	2,935,349	36.53	13.70

Note:-

Allianz efu do not transact the Marine Business

PGI did not underwrite any business during the period.

New Hampshire has stoped offering commercial Ins. in Pakistan.

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)