

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Marine, Aviation and Transport - (Conventional)

For the period ended December 31, 2021

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	1,275,700	977,282	976,619	24,521	76.61	76.56	2.51	381,987	436,428	114.25	44.69	351,048	24,103	35.95	2.47
2	Alfalal Insurance	157,992	27,024	27,025	4	17.10	17.11	0.01	54,075	15,119	27.96	55.94	42,387	1,962	156.84	7.26
3	Alpha Insurance	24,799	16,119	15,779	1,925	65.00	63.63	12.20	707	1,474	208.49	9.34	17,480	(3,175)	110.78	-20.12
4	Asia Insurance	116,167	60,835	70,783	(3,185)	52.37	60.93	-4.50	17,824	3,972	22.28	5.61	86,528	(8,432)	122.24	-11.91
5	Askari Gen. Insurance	219,760	71,303	67,363	19,952	32.45	30.65	29.62	81,902	19,556	23.88	29.03	13,194	34,613	19.59	51.38
6	Atlas Insurance	1,081,736	728,910	713,104	54,695	67.38	65.92	7.67	79,464	40,290	50.70	5.65	171,319	578,081	24.02	81.07
7	Century Insurance	351,302	201,227	196,461	16,450	57.28	55.92	8.37	37,176	22,262	59.88	11.33	34,530	139,669	17.58	71.09
8	Cooperative Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
9	Chubb Insurance.	39,329	9,720	9,462	258	24.71	24.06	2.73	31,753	(1,048)	-3.30	-11.08	5,136	5,374	54.28	56.80
10	Crescent Star Insurance	4,982	4,827	4,827	0	96.89	100.00	0.00	2,426	12,725	524.53	263.62	(6,319)	(2)	-130.91	-0.03
11	East West Insurance	436,558	251,161	264,404	48,550	57.53	60.57	18.36	154,864	92,696	59.86	35.06	130,289	72,476	49.28	27.41
12	EFU Gen. Insurance	3,044,497	1,628,634	2,854,664	189,833	53.49	93.76	6.65	714,398	599,751	83.95	21.01	682,691	346,193	23.91	12.13
13	Habib Insurance	356,191	169,810	159,443	31,261	47.67	44.76	19.61	150,384	66,669	44.33	41.81	125,497	32,474	78.71	20.37
14	IGI General Insurance	878,332	297,981	295,691	16,082	33.93	33.67	5.44	422,518	130,253	30.83	44.05	24,363	141,075	8.24	47.71
15	Jubilee Gen. Insurance	1,056,590	856,524	684,792	62,840	81.06	64.81	9.18	249,656	297,649	119.22	43.47	333,223	61,301	48.66	8.95
16	New Hampshire Ins.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pak. Qatar. Gen. Tak. (**)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-
18	Pakistan Gen. Insurance (#)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Premier Insurance	41,420	19,672	19,328	3,343	47.49	46.66	17.30	15,756	2,559	16.24	13.24	15,914	856	82.34	4.43
20	Reliance Insurance	30,606	13,042	38,502	7,896	42.61	125.80	20.51	11,974	2,953	24.66	7.67	5,395	2,310	14.01	6.00
21	Security Gen. Insurance	586,812	62,016	86,013	(21,769)	10.57	14.66	-25.31	84,815	5,663	6.68	6.58	10,119	36,163	11.76	42.04
22	Shaheen Insurance	16,892	14,314	12,913	2,950	84.74	76.44	22.85	4,287	4,076	95.08	31.57	13,332	(4,495)	103.24	-34.81
23	Sindh Insurance	47,680	27,564	(22,540)	37,534	57.81	-47.27	-166.52	0	9,321	0.00	-41.35	4,371	(26,281)	-19.39	116.60
24	Salaam Takaful Ltd.(**)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	TPL Insurance	62,882	21,935	23,779	711	34.88	37.82	2.99	19,427	4,640	23.88	19.51	4,347	14,792	18.28	62.21
26	UBL Insurer	450,771	214,055	204,996	19,205	47.49	45.48	9.37	183,781	31,490	17.13	15.36	172,292	1,214	84.05	0.59
27	United Insurance	312,100	173,117	162,808	17,637	55.47	52.17	10.83	39,900	10,922	27.37	6.71	82,385	69,501	50.60	42.69
28	Universal Insurance	13,468	5,804	14,337	147	43.09	106.45	1.03	4,508	1,841	40.84	12.84	10,431	(6,468)	72.76	-45.11
	Total----->	10,606,566	5,852,876	6,880,553	530,840	55.18	64.87	7.72	2,743,582	1,811,261	66.02	26.32	2,329,952	1,513,304	33.86	21.99

Note:-

Allianz efu do not transact the Marine Business

PGI did not underwrite any business during the period.

** = Included in takaful data sheet

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

The Insurance Association of Pakistan

Summarized Highlights - (Marine, Aviation and Transport) - (Takaful / Window Takaful Operations)

For the period ended December 31, 2021

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contribution	Net Contribution to Gross Contribution	Net Earned Contribution to Gross Contribution	Net Unearned Contribution to Net Earned Contribution	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Contribution	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Contribution	u/w result to Net Earned Contribution
1	Adamjee Insurance	68,689	12,501	(11,597)	(151)	18.20	-16.88	1.30	15,719	7,371	46.89	-63.56	2,686	(9,467)	-23.16	81.63
2	Alfalal Insurance	16,661	1,536	1,537	0	9.22	9.23	0.00	618	54	8.74	3.51	4,460	359	290.18	23.36
3	Alpha Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
4	Asia Insurance	15,471	7,823	1,544	1,483	50.57	9.98	96.05	1,536	1,085	70.64	70.27	1,086	558	70.34	36.14
5	Askari Gen. Insurance	56,820	17,525	(676)	(329)	30.84	-1.19	48.67	4,335	2,278	52.55	-336.98	(7,458)	4,504	1,103.25	-666.27
6	Atlas Insurance	30,737	2,940	(5,818)	(2,189)	9.57	-18.93	37.62	6,866	1,031	15.02	-17.72	3	(2,693)	-0.05	46.29
7	Century Insurance	17,842	3,893	3,795	77	21.82	21.27	2.03	562	57	10.14	1.50	2,732	1,006	71.99	26.51
8	Cooperative Insurance	0	0	0	0	-	-	-	0	0	-	-	0	0	-	-
9	Chubb Insurance	0	0	0	0	0.00	0.00	0.00	0	0	-	0.00	0	0	0.00	0.00
10	Crescent Star Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
11	East West Insurance	57,017	20,192	19,917	1,484	35.41	98.64	7.45	29,230	6,693	22.90	33.60	18,937	(1,588)	95.08	-107.01
12	EFU Gen. Insurance	126,522	(10,584)	81,299	45,223	-8.37	64.26	55.63	11,554	2,311	20.00	2.84	18,043	7,673	22.19	9.44
13	Habib Insurance	27,178	4,912	4,854	628	18.07	17.86	12.94	-885	(253)	28.59	-5.21	5,135	8,190	105.79	168.73
14	IGI General Insurance	57,746	4,278	4,748	(95)	7.41	8.22	-2.00	17,698	3,850	21.75	81.09	4,975	(4,052)	104.78	-85.34
15	Jubilee Gen. Insurance	149,862	113,062	106,599	4,172	75.44	71.13	3.91	32,242	36,163	112.16	33.92	41,914	29,717	39.32	27.88
16	New Hampshire Ins.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pak. Qatar. Gen. Tak.	71,189	27,221	2,186	898	38.24	3.07	41.08	14,618	13,583	92.92	621.36	(14,648)	3,251	-670.08	148.72
18	Pakistan Gen. Insurance (#)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Premier Insurance	5,749	690	695	97	12.00	12.09	13.96	441	267	60.54	38.42	934	(506)	134.39	-72.81
20	Reliance Insurance	2,971	703	2,994	23	23.66	100.77	0.77	80	16	20.00	0.53	3	13	0.10	0.43
21	Security Gen. Insurance	29,462	2,914	(7,977)	230	9.89	-27.08	-2.88	5,873	1,072	18.25	-13.44	(2,170)	(1,432)	27.20	17.95
22	Shaheen Insurance	863	(377)	(176)	128	-43.68	-20.39	-72.73	10	10	100.00	-5.68	0	(470)	0.00	267.05
23	Sindh Insurance	86	61	61	25	70.93	70.93	40.98	0	9,321	0.00	0.00	(5)	45	-8.20	73.77
24	Salaam Takaful Ltd.	44,442	10,628	41,240	1,893	23.91	92.80	4.59	18,572	3,815	20.54	9.25	6,209	133	15.06	0.32
25	TPL Insurance	13,112	2,444	2,513	301	18.64	19.17	11.98	1,749	654	37.39	26.02	223	1,636	8.87	65.10
26	UBL Insurer	70,284	12,487	12,251	(95)	17.77	17.43	-0.78	23,556	1,850	7.85	15.10	2,024	2,180	16.52	17.79
27	United Insurance	105,320	72,194	27,786	6,775	68.55	26.38	24.38	14,011	18,361	131.05	66.08	1,034	16,853	3.72	60.65
28	Universal Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
Total----->		968,023	307,043	287,775	60,578	31.72	29.73	21.05	198,385	109,589	55.24	38.08	86,117	55,910	29.93	19.43

Allianz efu do not transact the Marine Business
PGL did not underwrite any business during the period.

Gross Contribution = Contribution Written

Net Contribution = Gross Contribution – Contribution Reinsurance Ceded

Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - Combined (Conventional + Takaful)

For the period ended December 31, 2021

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net premium to Gross premium	Net Earned Premium to Gross Premium	Net Unearned premium to Net Earned Premium	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Earned Premium	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Earned Premium	u/w result to Net Earned Premium
1	Adamjee Insurance	1,344,389	989,783	965,022	24,370	73.62	71.78	2.53	397,706	443,799	111.59	45.99	353,734	14,636	36.66	1.52
2	Alfalalah Insurance	174,653	28,560	28,562	4	16.35	16.35	0.01	54,693	15,173	27.74	53.12	46,847	2,321	164.02	8.13
3	Alpha Insurance	24,799	16,119	15,779	1,925	65.00	63.63	12.20	707	1,474	208.49	9.34	17,480	(3,175)	110.78	-20.12
4	Asia Insurance	131,638	68,658	72,327	(1,702)	52.16	54.94	-2.35	19,360	5,057	26.12	6.99	87,614	(7,874)	121.14	-10.89
5	Askari Gen. Insurance	276,580	88,828	66,687	19,623	32.12	24.11	29.43	86,237	21,834	25.32	32.74	5,736	39,117	8.60	58.66
6	Atlas Insurance	1,112,473	731,850	707,286	52,506	65.79	63.58	7.42	86,330	41,321	47.86	5.84	171,322	575,388	24.22	81.35
7	Century Insurance	369,144	205,120	200,256	16,527	55.57	54.25	8.25	37,738	22,319	59.14	11.15	37,262	140,675	18.61	70.25
8	Cooperative Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Chubb Insurance.	39,329	9,720	9,462	258	24.71	24.06	2.73	31,753	(1,048)	-3.30	-11.08	5,136	5,374	54.28	56.80
10	Crescent Star Insurance	4,982	4,827	4,827	0	96.89	96.89	0.00	2,426	12,725	524.53	263.62	(6,319)	(2)	-130.91	-0.03
11	East West Insurance	493,575	271,353	284,321	50,034	54.98	57.60	17.60	184,094	99,389	53.99	34.96	149,226	70,888	52.49	24.93
12	EFU Gen. Insurance	3,171,019	1,618,050	2,935,963	235,056	51.03	92.59	8.01	725,952	602,062	82.93	20.51	700,734	353,866	23.87	12.05
13	Habib Insurance	383,369	174,722	164,297	31,889	45.58	42.86	19.41	149,499	66,416	44.43	40.42	130,632	40,664	79.51	24.75
14	IGI General Insurance	936,078	302,259	300,439	15,987	32.29	32.10	5.32	440,216	134,103	30.46	44.64	29,338	137,023	9.77	45.61
15	Jubilee Gen. Insurance	1,206,452	969,586	791,391	67,012	80.37	65.60	8.47	281,898	333,812	118.42	42.18	375,137	91,018	47.40	11.50
16	New Hampshire	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Pak. Qatar. Gen. Tak.	71,189	27,221	2,186	898	38.24	3.07	41.08	14,618	13,583	92.92	621.36	(14,648)	3,251	-670.08	148.72
18	Pakistan Gen. Insurance (#)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Premier Insurance	47,169	20,362	20,023	3,440	43.17	42.45	17.18	16,197	2,826	17.45	14.11	16,848	350	84.14	1.75
20	Reliance Insurance	33,577	13,745	41,496	7,919	40.94	123.58	19.08	12,054	2,969	24.63	7.15	5,398	2,323	13.01	5.60
21	Security Gen. Insurance	616,274	64,930	78,036	(21,539)	10.54	12.66	-27.60	90,688	6,735	7.43	8.63	7,949	34,731	10.19	44.51
22	Shaheen Insurance	17,755	13,937	12,737	3,078	78.50	71.74	24.17	4,297	4,086	95.09	32.08	13,332	(4,965)	104.67	-38.98
23	Sindh Insurance	47,766	27,625	(22,479)	37,559	57.83	-47.06	0.00	0	18,642	0.00	-82.93	4,366	(26,236)	-19.42	116.71
24	Salaam Takaful Ltd.	44,442	10,628	41,240	1,893	23.91	92.80	4.59	18,572	3,815	20.54	9.25	6,209	133	15.06	0.32
25	TPL Insurance	75,994	24,379	26,292	1,012	32.08	34.60	3.85	21,176	5,294	25.00	20.14	4,570	16,428	17.38	62.48
26	UBL Insurer	521,055	226,542	217,247	19,110	43.48	41.69	8.80	207,337	33,340	16.08	15.35	174,316	3,394	80.24	1.56
27	United Insurance	417,420	245,311	190,594	24,412	58.77	45.66	12.81	53,911	29,283	54.32	15.36	83,419	86,354	43.77	45.31
28	Universal Insurance	13,468	5,804	14,337	147	43.09	106.45	1.03	4,508	1,841	40.84	12.84	10,431	(6,468)	72.76	-45.11
	Total----->	11,574,589	6,159,919	7,168,328	591,418	53.22	61.93	8.25	2,941,967	1,920,850	65.29	26.80	2,416,069	1,569,214	33.70	21.89

Allianz efu do not transact the Marine Business
PGI did not underwrite any business during the period.

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)