

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Marine, Aviation and Transport - (Conventional)

For the period ended March 31, 2026

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Premium to Gr. Premium	Net Unearn. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Prem.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Prem	u/w result to Net Ear. Prem
1	Adamjee Insurance	623,829	331,090	321,876	41,772	53.07	51.60	12.98	209,185	128,972	61.65	40.07	132,461	8,666	41.15	2.69
2	Alfalsh Insurance	44,319	12,276	12,276	0	27.70	27.70	0.00	3,113	5,703	183.20	46.46	3,507	3,066	28.57	24.97
3	Alpha Insurance	9,225	5,277	9,150	2,162	57.20	99.19	23.63	10,962	2,710	24.72	29.62	6,702	(3,980)	73.25	-43.50
4	Asia Insurance	50,333	29,048	27,671	13,768	0.58	0.55	0.50	22,534	1,414	0.06	0.05	27,428	5,265	0.99	0.38
5	Askari Gen. Insurance	82,866	19,021	18,845	11,017	22.95	22.74	58.46	60,221	11,210	18.61	59.49	1,971	5,684	10.46	30.16
6	Atlas Insurance	544,120	381,833	266,760	119,726	70.17	49.03	44.88	44,534	8,388	18.84	3.14	93,817	190,026	35.17	71.23
7	Century Insurance	219,688	219,536	75,291	17,865	99.93	34.27	23.73	12,199	3,132	25.67	4.16	62,239	9,921	82.66	13.18
8	Cooperative Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	20,320	6,899	2,790	4,109	33.95	13.73	147.28	34	1,000	2,983.03	35.84	4,898	(3,108)	175.57	-111.42
10	Crescent Star Insurance	1,773	2,003	2,003	2,003	112.97	112.97	100.00	675	10	1.48	0.50	(4,146)	(2,153)	-206.94	-107.44
11	East West Insurance	368,150	224,480	245,540	171,790	60.98	66.70	69.96	142,036	87,762	61.79	35.74	79,181	78,598	32.25	32.01
12	EFU Gen. Insurance	647,281	553,572	608,518	538,192	85.52	94.01	88.44	453,470	202,577	44.67	33.29	234,862	171,079	38.60	28.11
13	Habib Insurance	104,661	42,274	49,901	17,187	40.39	47.68	34.44	193,882	5,789	2.99	11.60	30,218	13,893	60.56	27.84
14	IGI General Insurance	492,468	46,082	39,579	35,695	9.36	8.04	90.19	298,033	44,874	15.06	113.38	20,835	(28,571)	52.64	-72.19
15	Jubilee Gen. Insurance	657,914	329,000	320,285	105,431	50.01	48.68	32.92	67,206	75,120	111.78	23.45	165,356	79,809	51.63	24.92
16	National Ins.Co. Ltd. *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
18	Premier Insurance	5,666	1,881	2,124	1,140	33.20	37.49	53.67	13,458	4,093	30.41	192.70	(231)	(737)	-10.90	-34.71
19	Reliance Insurance	55,358	38,291	60,964	5,606	69.17	110.13	9.20	17,017	3,936	23.13	6.46	14,213	11,687	23.31	19.17
20	Security Gen. Insurance	69,388	16,889	23,611	15,453	24%	34%	22%	8,229	545	7%	2%	9,929	13,137	42%	56%
21	Shaheen Insurance	13,336	8,548	10,331	9,074	64.10	77.47	87.84	5,194	1,924	37.05	18.63	5,344	4,987	51.73	48.27
22	Sindh Insurance *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
23	Salaam Takaful Ltd. *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
24	TPL Insurance	42,727	33,367	25,017	16,505	78%	59%	66%	2,073	7,317	353%	29%	22,251	(4,551)	89%	-18%
25	UBL Insurer	181,854	84,056	96,019	21,990	46.22	52.80	22.90	47,895	15,496	32.35	16.14	63,420	5,141	66.05	5.35
26	United Insurance	60,467	41,112	35,383	16,358	67.99	58.52	46.23	38,531	7,629	19.80	21.56	17,482	10,272	49.41	29.03
27	Universal Insurance	2,187	1,648	2,506	635	75.35	114.59	25.34	127	803	632.28	32.04	3,140	(2,295)	125.30	-91.58
	Total----->	4,297,931	2,428,183	2,256,439	1,167,478	56.50	52.50	51.74	1,650,609	620,405	37.59	27.49	994,876	565,834	44.09	25.08

Note:-

* Data not received so far despite several reminders & telephonic contacts.

** Accounts not finalized.

IAP /Aftab / 16-07-26

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - (Takaful / Window Takaful Operations)

For the period ended March 31, 2026

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contri.	Net Contri. to Gross Contri.	Net Earned Contribution to Gr. Contri.	Net Unearned Contri. to Net Earned Contri.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Contri.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Contri.	u/w result to Net Ear. Contri.
1	Adamjee Insurance	74,377	22,745	(4,767)	487	30.58	-6.41	-10.22	28,568	16,822	58.88	-352.88	(135)	(8,765)	2.83	183.87
2	Alfalah Insurance	11,264	2,739	2,739	0	24.32	24.32	0.00	4,212	1,110	26.35	40.53	840	789	30.67	28.81
3	Alpha Insurance	4,088	1,500	3,018	756	36.69	73.83	25.05	0	0	#DIV/0!	0.00	604	0	20.01	0.00
4	Asia Insurance	14,362	10,690	4,295	2,250	0.74	0.30	0.52	898	850	0.95	0.20	850	4,166	0.20	1.85
5	Askari Gen. Insurance	34,289	8,713	(2,423)	(1,018)	25.41	-7.07	42.01	12,577	4,109	32.67	-169.58	(7,248)	716	299.13	-29.55
6	Atlas Insurance	52,746	37,835	17,073	10,664	71.73	32.37	62.46	1,979	2,819	142.45	16.51	46	18,939	0.27	110.93
7	Century Insurance	28,907	5,067	5,647	10,424	17.53	19.54	184.58	3,049	579	18.98	10.25	2,145	3,069	37.98	54.35
8	Cooperative Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
10	Crescent Star Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
11	East West Insurance	51,467	36,876	16,298	36,342	71.65	31.67	222.98	28,779	11,397	39.60	69.93	14,588	6,170	89.50	37.86
12	EFU Gen. Insurance	61,956	13,569	(11,883)	(7,893)	21.90	-19.18	66.42	10,961	2,176	19.85	-18.31	(13,781)	(278)	115.97	2.34
13	Habib Insurance	21,783	5,583	5,814	1,304	25.63	26.69	22.43	11,740	2,383	20.30	40.99	0	(504)	0.00	-8.67
14	IGI General Insurance	52,857	11,085	5,068	2,531	20.97	9.59	49.94	24,786	3,728	15.04	73.56	32,303	4,238	637.39	83.62
15	Jubilee Gen. Insurance	101,844	78,637	34,487	32,515	77.21	33.86	94.28	21,947	66,712	303.96	193.44	(684)	(31,541)	-1.98	-91.46
16	National Ins.Company Ltd.					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	75,578	23,835	3,984	318	31.54	5.27	7.98	5,362	3,297	61.49	82.76	(10,998)	11,685	-276.05	293.30
18	Premier Insurance	1,770	377	783	147	21.30	44.24	18.77	0	32	#DIV/0!	4.09	864	185	110.32	23.57
19	Reliance Insurance	8,480	(651)	6,456	(3,024)	-7.68	76.13	-46.84	5,026	125	2.49	1.94	41	306	0.64	4.74
20	Security Gen. Insurance	28,906	4,951	(7,361)	3,450	17%	-25%	12%	5,620	342	6%	-5%	(5,535)	(2,168)	75%	29%
21	Shaheen Insurance	4,512	3,536	2,523	3,328	78.38	55.91	131.92	587	651	110.76	25.79	875	1,648	34.69	65.31
22	Sindh Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
23	Salaam Takaful Ltd.					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
24	TPL Insurance	32,674	31,200	22,118	10,781	95%	68%	49%	2,676	1,548	58%	7%	10,782	9,787	49%	44%
25	UBL Insurer	30,905	3,864	3,809	(4,345)	12.50	12.32	-114.07	8,981	229	2.55	6.01	1,192	2,443	31.31	64.15
26	United Insurance	32,391	22,347	(654)	17,395	68.99	-2.02	-2,658.40	273	(8,941)	-3,272.08	1,366.51	53	11,328	-8.09	-1,731.27
27	Universal Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
	Total----->	725,156	324,499	107,024	116,411	44.75	14.76	108.77	178,023	109,967	61.77	102.75	26,802	32,214	25.04	30.10

Gross Contribution = Contribution Written

Net Contribution = Gross Contribution – Contribution Reinsurance Ceded

Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - Combined (Conventional + Takaful)

For the period ended March 31, 2026

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Prem. To Gross Prem.	Net Unear. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Eard. Prem.	Net Underwriting Expense	U/W Result	Net u/w Exp to Net Earn. Prem.	u/w result to Net Earn. Prem.
1	Adamjee Insurance	698,206	353,835	317,109	42,259	50.68	45.42	13.33	237,753	145,794	61.32	45.98	132,326	(99)	41.73	(0.03)
2	Alfalah Insurance	55,583	15,015	15,015	0	27.01	27.01	0.00	7,325	6,813	93.01	45.37	4,347	3,855	28.95	25.67
3	Alpha Insurance	13,313	6,777	12,168	2,918	50.91	91.40	23.98	10,962	2,710	24.72	22.27	7,306	(3,980)	60.04	(32.71)
4	Asia Insurance	64,695	39,738	31,966	16,018	61.42	49.41	50.11	23,432	2,264	9.66	7.08	28,278	9,431	88.46	29.50
5	Askari Gen. Insurance	117,155	27,734	16,422	9,999	23.67	14.02	60.89	72,798	15,319	21.04	93.28	(5,277)	6,400	(32.13)	38.97
6	Atlas Insurance	596,866	419,668	283,833	130,390	70.31	47.55	45.94	46,513	11,207	24.09	3.95	93,863	208,965	33.07	73.62
7	Century Insurance	248,595	224,603	80,939	28,289	90.35	32.56	34.95	15,249	3,711	24.33	4.58	64,384	12,990	79.55	16.05
8	Cooperative Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	20,320	6,899	2,790	4,109	33.95	13.73	147.28	34	1,000	2,983.03	35.84	4,898	(3,108)	175.57	(111.42)
10	Crescent Star Insurance	1,773	2,003	2,003	2,003	112.97	112.97	100.00	675	10	1.48	0.50	(4,146)	(2,153)	(206.94)	(107.44)
11	East West Insurance	419,617	261,356	261,838	208,132	62.28	62.40	79.49	170,815	99,159	58.05	37.87	93,769	84,768	35.81	32.37
12	EFU Gen. Insurance	709,237	567,141	596,635	530,299	79.96	84.12	88.88	464,431	204,753	44.09	34.32	221,081	170,801	37.05	28.63
13	Habib Insurance	126,444	47,857	55,715	18,491	37.85	44.06	33.19	205,622	8,172	3.97	14.67	30,218	13,389	54.24	24.03
14	IGI General Insurance	545,325	57,167	44,647	38,226	10.48	8.19	85.62	322,819	48,602	15.06	108.86	53,138	(24,333)	119.02	(54.50)
15	Jubilee Gen. Insurance	759,758	407,637	354,772	137,945	53.65	46.70	38.88	89,154	141,832	159.09	39.98	164,672	48,268	46.42	13.61
16	National Ins.Company Ltd.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	75,578	23,835	3,984	318	31.54	5.27	7.98	5,362	3,297	61.49	82.76	(10,998)	11,685	(276.05)	293.30
18	Premier Insurance	7,436	2,258	2,907	1,287	30.37	39.09	44.27	13,458	4,125	30.65	141.90	632	(553)	21.75	(19.01)
19	Reliance Insurance	63,838	37,640	67,420	2,582	58.96	105.61	3.83	22,043	4,061	18.42	6.02	14,254	11,993	21.14	17.79
20	Security Gen. Insurance	98,294	21,840	16,250	18,903	22.22	16.53	116.33	13,849	887	6.40	5.46	4,394	10,969	27.04	67.50
21	Shaheen Insurance	17,848	12,084	12,853	12,402	67.71	72.02	96.49	5,782	2,575	44.54	20.03	6,219	6,635	48.38	51.62
22	Sindh Insurance	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
23	Salaam Takaful Ltd.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
24	TPL Insurance	75,401	64,567	47,135	27,286	85.63	62.51	57.89	4,749	8,866	186.70	18.81	33,033	5,236	70.08	11.11
25	UBL Insurer	212,759	87,921	99,827	17,645	41.32	46.92	17.68	56,876	15,725	27.65	15.75	64,612	7,584	64.72	7.60
26	United Insurance	92,858	63,459	34,728	33,753	68.34	37.40	97.19	38,805	(1,312)	(3.38)	(3.78)	17,535	21,600	50.49	62.20
27	Universal Insurance	2,187	1,648	2,506	635	75.35	114.59	25.34	127	803	632.28	32.04	3,140	(2,295)	125.30	(91.58)
	Total----->	5,023,087	2,752,682	2,363,463	1,283,889	54.80	47.05	54.32	1,828,632	730,372	39.94	30.90	1,021,678	598,048	43.23	25.30

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)