

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Marine, Aviation and Transport - (Conventional)

For the period ended December 31, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Premium to Gr. Premium	Net Unearn. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Prem.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Prem	u/w result to Net Ear. Prem
1	Adamjee Insurance	2,329,460	1,577,938	1,566,592	32,558	68%	67%	2%	989,179	813,878	82%	52%	500,158	21,961	32%	1%
2	Alfalsh Insurance	251,081	43,508	43,749	0	17.33	17.42	0.00	383,485	36,329	9.47	83.04	25,604	(18,184)	58.52	-41.56
3	Alpha Insurance	50,896	36,804	36,804	2,086	72.31	72.31	5.67	33,964	21,712	63.93	58.99	32,517	(17,425)	88.35	-47.35
4	Asia Insurance	50,333	29,048	27,671	13,768	0.58	0.55	0.50	22,534	1,414	0.06	0.05	27,428	5,265	0.99	0.38
5	Askari Gen. Insurance	436,096	110,921	122,426	10,841	25.43	28.07	8.86	184,523	41,250	22.35	33.69	28,085	53,091	22.94	43.37
6	Atlas Insurance	1,760,297	1,181,944	1,802,516	4,653	67.14	102.40	0.26	372,873	103,868	27.86	5.76	348,540	868,852	19.34	48.20
7	Century Insurance	520,905	265,831	271,077	25,014	51.03	52.04	9.23	121,222	17,516	14.45	6.46	66,701	186,860	24.61	68.93
8	Cooperative Insurance *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
9	Chubb Insurance.	99,509	50,695	48,299	2,397	50.95	48.54	4.96	77,166	6,372	8.26	13.19	20,113	21,813	41.64	45.16
10	Crescent Star Insurance	10,093	9,879	10,138	10,138	97.88	100.45	100.00	2,900	6,039	208.23	59.56	(21,865)	(18,024)	-215.66	-177.78
11	East West Insurance	1,287,183	890,330	853,758	188,234	69.17	66.33	22.05	324,679	313,380	96.52	36.71	325,879	214,500	38.17	25.12
12	EFU Gen. Insurance	4,764,858	2,226,487	2,248,675	593,138	46.73	47.19	26.38	1,595,202	836,922	52.46	37.22	922,389	489,364	41.02	21.76
13	Habib Insurance	429,011	235,836	233,211	24,813	54.97	54.36	10.64	769,947	158,414	20.57	67.93	99,159	(24,362)	42.52	-10.45
14	IGI General Insurance	1,615,581	1,159	442,727	29,192	0.07	27.40	6.59	668,811	839,683	125.55	189.66	106,110	152,390	23.97	34.42
15	Jubilee Gen. Insurance	1,505,551	986,565	1,264,590	96,715	65.53	84.00	7.65	598,201	443,982	74.22	35.11	633,761	186,847	50.12	14.78
16	National Ins.Co. Ltd. *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
18	Premier Insurance	45,383	13,652	13,352	1,382	30.08	29.42	10.35	7,738	2,161	27.93	16.18	7,624	3,428	57.10	25.67
19	Reliance Insurance *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
20	Security Gen. Insurance	1,262,015	1,151,551	512,123	931,671	91.25	40.58	181.92	592,455	328,427	55.43	64.13	215,562	(31,866)	42.09	-6.22
21	Shaheen Insurance	73,450	61,786	65,958	10,857	0.84	0.90	0.16	42,615	63,091	1.48	0.96	78,617	(159)	1.19	-0.00
22	Sindh Insurance	72,576	62,685	60,324	5,016	86.37	83.12	8.32	517	(1,357)	(262.52)	(2.25)	9,540	8,182	15.81	13.56
23	Salaam Takaful Ltd.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
24	TPL Insurance	168,669	69,882	65,461	8,155	41.43	38.81	12.46	42,286	12,444	29.43	19.01	(88,843)	(9,028)	-135.72	-13.79
25	UBL Insurer	593,037	292,428	292,000	10,028	49.31	49.24	3.43	316,405	90,425	28.58	30.97	217,970	(15,968)	74.65	-5.47
26	United Insurance	412,798	298,046	304,731	10,629	72.20	73.82	3.49	31,158	4,843	15.54	1.59	147,998	151,890	48.57	49.84
27	Universal Insurance	7,649	5,480	7,065	954	71.64	92.37	13.50	(938)	749	-79.85	10.60	10,661	(4,356)	150.90	-61.66
	Total----->	17,746,430	9,602,454	10,293,247	2,012,239	54.11	58.00	19.55	7,176,922	4,141,541	57.71	40.24	3,713,709	2,225,071	36.08	21.62

Note:-

* Report not received despite several reminders.

** Accounts not finalized.

IAP /Aftab

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - (Takaful / Window Takaful Operations)

For the period ended December 31, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contri.	Net Contri. to Gross Contri.	Net Earned Contribution to Gr. Contri.	Net Unearned Contri. to Net Earned Contri.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Contri.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Contri.	u/w result to Net Ear. Contri.
1	Adamjee Insurance	242,529	50,557	(33,539)	1,744	21%	-14%	-5%	218,155	47,092	22%	-140%	(689)	(38,405)	2%	115%
2	Alfalah Insurance	44,813	9,948	9,948	0	22.20	22.20	0.00	13,572	4,783	35.24	48.08	5,008	157	50.34	1.58
3	Alpha Insurance	9,057	2,784	2,784	596	30.74	30.74	21.41	9,354	9,354	100.00	335.99	4,884	(11,454)	175.43	-411.42
4	Asia Insurance	14,362	10,690	4,295	2,250	0.74	0.30	0.52	898	850	0.95	0.20	850	4,166	0.20	1.85
5	Askari Gen. Insurance	120,881	31,174	(14,910)	(255)	25.79	-12.33	1.71	97,776	33,961	34.73	-227.77	(25,479)	(23,392)	170.89	156.89
6	Atlas Insurance	135,988	62,177	18,912	4,310	45.72	13.91	22.79	28,281	7,886	27.88	41.70	180	24,362	0.95	128.82
7	Century Insurance	112,136	21,207	21,004	2,084	18.91	18.73	9.92	54,692	4,506	8.24	21.45	54,456	12,787	259.27	60.88
8	Cooperative Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
9	Chubb Insurance.					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
10	Crescent Star Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
11	East West Insurance	192,242	149,204	57,249	38,224	77.61	29.78	66.77	92,745	35,442	38.21	61.91	40,397	26,981	70.56	47.13
12	EFU Gen. Insurance	296,029	66,671	(30,665)	(11,660)	22.52	-10.36	38.02	120,560	26,063	21.62	-84.99	15,287	(11,232)	-49.85	36.63
13	Habib Insurance	99,323	24,975	25,718	1,535	25.15	25.89	5.97	119,011	23,728	19.94	92.26	0	(10,682)	0.00	-41.54
14	IGI General Insurance	225,459	27,609	(54,015)	(3,486)	12.25	-23.96	6.45	113,283	100,078	88.34	-185.28	151,003	4,246	-279.56	-7.86
15	Jubilee Gen. Insurance	356,701	200,732	158,573	24,011	56.27	44.46	15.14	284,110	252,925	89.02	159.50	(2,574)	(91,777)	-1.62	-57.88
16	National Ins. Company Ltd.					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	175,776	93,485	31,929	330	53.18	18.16	1.03	129,665	45,137	34.81	141.37	(24,395)	11,187	-76.40	35.04
18	Premier Insurance	16,501	5,418	5,257	554	32.83	31.86	10.53	928	(692)	-74.60	-13.16	5,624	2,745	106.97	52.21
19	Reliance Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
20	Security Gen. Insurance	448,199	305,634	109,133	167,268	68.19	24.35	153.27	250,620	132,412	52.83	121.33	(22,694)	(585)	-20.79	-0.54
21	Shaheen Insurance	15,234	12,794	11,812	2,314	0.84	0.78	0.20	10,982	11,514	1.05	0.97	12,410	230	1.05	0.02
22	Sindh Insurance	49	47	22	3	95.92	44.45	15.64	0	1	0.00	4.74	1	1	5.51	6.36
23	Salaam Takaful Ltd.	2,122,047	1,651,361	2,686,173	502,915	77.82	126.58	18.72	2,692,215	2,691,573	99.98	100.20	5,144,846	688,487	191.53	25.63
24	TPL Insurance	247,535	88,876	19,502	9,846	35.90	7.88	50.49	19,163	4,412	23.02	22.62	(4,546)	10,543	-23.31	54.06
25	UBL Insurer	142,515	18,344	17,186	(4,127)	12.87	12.06	-24.01	100,162	7,678	7.67	44.67	5,055	5,612	29.41	32.65
26	United Insurance	172,957	99,696	44,674	745	57.64	25.83	1.67	43,094	4,695	10.89	10.51	14,914	55,983	33.38	125.31
27	Universal Insurance	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
	Total----->	5,190,333	2,933,383	3,091,043	739,201	56.52	59.55	23.91	4,399,265	3,443,397	78.27	111.40	5,374,536	659,959	173.87	21.35

Gross Contribution = Contribution Written

Net Contribution = Gross Contribution – Contribution Reinsurance Ceded

Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - Combined (Conventional + Takaful)

For the period ended December 31, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Prem. To Gross Prem.	Net Unear. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Eard. Prem.	Net Underwriting Expense	U/W Result	Net u/w Exp to Net Earn. Prem.	u/w result to Net Earn. Prem.
1	Adamjee Insurance	2,571,989	1,628,495	1,533,053	34,302	63.32	59.61	2.24	1,207,334	860,970	71.31	56.16	499,469	(16,444)	32.58	(1.07)
2	Alfalah Insurance	295,894	53,456	53,697	0	18.07	18.15	0.00	397,057	41,112	10.35	76.56	30,612	(18,027)	57.01	(33.57)
3	Alpha Insurance	59,953	39,588	39,588	2,682	66.03	66.03	6.77	43,318	31,066	71.72	78.47	37,401	(28,879)	94.48	(72.95)
4	Asia Insurance	64,695	39,738	31,966	16,018	61.42	49.41	50.11	23,432	2,264	9.66	7.08	28,278	9,431	88.46	29.50
5	Askari Gen. Insurance	556,977	142,095	107,516	10,586	25.51	19.30	9.85	282,299	75,211	26.64	69.95	2,606	29,699	2.42	27.62
6	Atlas Insurance	1,896,285	1,244,121	1,821,428	8,963	65.61	96.05	0.49	401,154	111,754	27.86	6.14	348,720	893,214	19.15	49.04
7	Century Insurance	633,041	287,038	292,080	27,098	45.34	46.14	9.28	175,914	22,022	12.52	7.54	121,157	199,647	41.48	68.35
8	Cooperative Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	99,509	50,695	48,299	2,397	50.95	48.54	4.96	77,166	6,372	8.26	13.19	20,113	21,813	41.64	45.16
10	Crescent Star Insurance	10,093	9,879	10,138	10,138	97.88	100.45	100.00	2,900	6,039	208.23	59.56	(21,865)	(18,024)	(215.66)	(177.78)
11	East West Insurance	1,479,426	1,039,534	911,008	226,458	70.27	61.58	24.86	417,424	348,822	83.57	38.29	366,276	241,481	40.21	26.51
12	EFU Gen. Insurance	5,060,887	2,293,158	2,218,010	581,478	45.31	43.83	26.22	1,715,762	862,985	50.30	38.91	937,676	478,132	42.28	21.56
13	Habib Insurance	528,334	260,811	258,929	26,348	49.36	49.01	10.18	888,958	182,142	20.49	70.34	99,159	(35,044)	38.30	(13.53)
14	IGI General Insurance	1,841,040	28,768	388,712	25,706	1.56	21.11	6.61	782,094	939,761	120.16	241.76	257,113	156,636	66.14	40.30
15	Jubilee Gen. Insurance	1,862,251	1,187,297	1,423,163	120,726	63.76	76.42	8.48	882,311	696,907	78.99	48.97	631,187	95,070	44.35	6.68
16	National Ins. Company Ltd.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	175,776	93,485	31,929	330	53.18	18.16	1.03	129,665	45,137	34.81	141.37	(24,395)	11,187	(76.40)	35.04
18	Premier Insurance	61,884	19,069	18,609	1,936	30.81	30.07	10.40	8,666	1,469	16.95	7.89	13,248	6,173	71.19	33.17
19	Reliance Insurance	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
20	Security Gen. Insurance	1,710,214	1,457,185	621,256	1,098,939	85.20	36.33	176.89	843,075	460,839	54.66	74.18	192,868	(32,451)	31.04	(5.22)
21	Shaheen Insurance	88,684	74,580	77,770	13,171	84.10	87.69	16.94	53,597	74,605	139.20	95.93	91,027	71	117.05	0.09
22	Sindh Insurance	72,625	62,732	60,346	5,020	86.38	83.09	8.32	517	(1,356)	(262.32)	(2.25)	9,541	8,184	15.81	13.56
23	Salaam Takaful Ltd.	2,122,047	1,651,361	2,686,173	502,915	77.82	126.58	18.72	2,692,215	2,691,573	99.98	100.20	5,144,846	688,487	191.53	25.63
24	TPL Insurance	416,204	158,758	84,963	18,001	38.14	20.41	21.19	61,449	16,856	27.43	19.84	(93,389)	1,515	(109.92)	1.78
25	UBL Insurer	735,551	310,772	309,186	5,901	42.25	42.03	1.91	416,567	98,103	23.55	31.73	223,025	(10,356)	72.13	(3.35)
26	United Insurance	585,755	397,741	349,406	11,374	67.90	59.65	3.26	74,251	9,538	12.85	2.73	162,912	207,873	46.63	59.49
27	Universal Insurance	7,649	5,480	7,065	954	71.64	92.37	13.50	(938)	749	(79.85)	10.60	10,661	(4,356)	150.90	(61.66)
	Total----->	22,936,763	12,535,836	13,384,290	2,751,440	54.65	58.35	20.56	11,576,187	7,584,939	65.52	56.67	9,088,245	2,885,030	67.90	21.56

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)