

SUMMARY OF THE ACTIVITIES OF REGIONAL SUB COMMITTEE NORTH



Mr. Naeem Uddin
Chairman



Mr. Muhammad Arif Bashir
Vice-Chairman



Mr. Zeeshan Bakht
Member



Mr. Zahid Mehmood
Member



Mr. Muhammad Saeed
Member



Mr. Tayyab Bashir
Member



Mr. Muhammad Aamir Jamil
Member



Mr. Muhammad Imran
Secretary



Mr. Rana Asif Aziz
Risk Surveyor

SUMMARY OF THE ACTIVITIES OF REGIONAL SUB COMMITTEE NORTH AS FROM 1ST JULY, 2024 TO 30TH JUNE, 2025.

The Regional Office North (RON) of The Insurance Association of Pakistan completed 53 years of establishment on 31st December, 2024. The following activities were successfully conducted by RCN:-

1. RCN-IAP E-NEWSLETTER (HALF YEARLY).

The RCN-IAP E-Newsletter, issued on a half-yearly basis, is circulated electronically at the end of June and December each year through email and WhatsApp. This digital newsletter

serves to update members on the activities of the Regional Committee North (RCN) and includes insightful articles on insurance-related topics contributed by professionals from the industry.

The 6th Issue of the E-Newsletter was circulated in the first week of January 2025. This initiative reflects RCN's ongoing commitment to keeping the insurance community informed, engaged, and well-connected through accessible and timely communication.

2. IAP ELECTION 2024-2026.

The voting for the election of the Executive Committee of the Insurance Association of Pakistan (IAP) for the term 2024-2026 was held

on 23rd September 2024 at the IAP House, Karachi and the Regional Office of IAP, Lahore, for insurance companies based in the Northern Zone.

The election process was conducted in an efficient and orderly manner. The schedule was successfully managed and executed by Mr. Muhammad Aslam Sabir, Member, Election Commission, Mr. Muhammad Imran, Secretary, Regional Office North, IAP (Polling Officer) and Mr. Rana Asif Aziz, PA to Secretary (Polling Officer), under the supervision and guidance of Mr. N. A. Usmani, Secretary General, IAP.

This smooth execution reflects the Association's commitment to transparency, fairness and active member participation in its governance process.

3. INAUGURATION IN HCBF, UNIVERSITY OF THE PUNJAB.

On 4th November, 2024 an inauguration ceremony for the newly developed basketball and badminton courts was held at Hailey College of Banking and Finance (HCBF), University of the Punjab.

On the special invitation of Dr. Ahmed Muneeb Mehta, Principle HCBF, our present Chairman & Vice Chairman attended the ceremony. Prof. Dr. Muhammad Ali, Vice Chancellor of the University of the Punjab honored this event as the Chief Guest. During sidelines of the event, various suggestions were discussed to further strengthen the bond between the Insurance Industry & HCBF. Our Vice Chairman extended invitation to a bunch of final year students of Banking & Risk Management HCBF for the forthcoming risk study trip organized by RCN which was appreciated by Principal HCBF.

4. RCN-IAP ANNUAL DINNER & ENTERTAINMENT PROGRAM - 2024.

On 30th November, 2024, RCN hosted its highly anticipated Annual Dinner and Entertainment Program-2024 at the Faletti's Hotel, Lahore. The event was graced by the presence of esteemed professionals from the Non-Life and Life Insurance Industry's Northern Zone, marking an evening of camaraderie, recognition, and celebration.

The evening commenced with a warm welcome by Mr. Naeem Uddin, Chairman of RCN-IAP, who emphasized the significance of the gathering as a platform for industry professionals to connect, share insights and foster collaboration. Mr. Muhammad Hisham, Ex-Chairman RCN-IAP, provided a succinct overview of the committee's key initiatives and activities over the past tenure, commending the dedicated efforts of all Committee Members in making the tenure a remarkable success. This was followed by Vote of Thanks by Vice Chairman of RCN-IAP, Mr Muhammad Arif Bashir who thanked all the participants from both Life & General Insurance, as well as sponsors of the event, whose generous contribution mark the event a success.

The proceedings of the evening were eloquently hosted by Mr. Satwat Mahmood Butt, who infused the event with his signature poetic flair, captivating the audience throughout the evening.

A highlight of the event was the Recognition Ceremony, where distinguished insurance professionals from Non-Life and Life were honored for their outstanding contributions to the industry. The awards were presented in the following categories:-

Special Awards

- o Longest Serving CEO Award: Mr. Abdul Waheed, President, Askari General Insurance Co. Ltd.
- o Longest Serving Regional Head Award: Mr. Zeeshan Bakht, Senior General Manager & Regional Head Punjab, Habib Insurance Co. Ltd.
- o Special Recognition Award: Mr. Muhammad Hisham, Sr. Vice-Chairman IAP and Chief Operating Officer, IGI General Insurance Ltd.

Operational Awards

Category A - Above 40 Years of Service

1. Mr. Muhammad Naveed, Commercial Operations, Adamjee Insurance.
2. Mr. Athar Maqsood Paracha, Vice President Claims, Atlas Insurance.
3. Mr. Muhammad Haroon, Sr. Vice President & Head of Operations, EFU General Insurance.
4. Mr. Iqbal Hassan, Assistant General Manager, Head of Takaful, IGI General Insurance.
5. Ms. Mah Noor Masood, Head of Claims and Managed Care Departments, IGI Life Insurance.

Category B - Below 40 Years of Service

1. Ms. Maria Ajmal, Joint Manager, Adamjee Insurance.
2. Syed Zaheer Abbas, Head of Underwriting, Askari General Insurance.
3. Mr. Sakhawat Hussain, Assistant Vice President, Atlas Insurance.
4. Mr. Muhammad Aamir Jamil, Assistant General Manager & Head of Underwriting, Security General Insurance.

Sales Awards

Category A - Above Rs. 100 Million

1. Mian Ali Raza Shaukat, Executive Vice President, EFU General Insurance.
2. Mr. Adeel Safdar, IGI Life Insurance.
3. Mr. Khurram Mansoor Malik, Executive Director, United Insurance.
4. Mr. Bilal Liaqat, Joint General Manager, IGI General Insurance.
5. Mr. Muhammad Shahzad, Joint Sr. Vice President, Jubilee General Insurance.
6. Mr. Sajjad Ahmed Paracha, Deputy General Manager, Adamjee Insurance.
7. Mian Amir Anjum, Sr. General Manager, Habib Insurance.
8. Mr. Farman Ullah, General Manager, Askari General Insurance.
9. Mr. Muhammad Arif Ali, General Manager, East West Insurance.

Category B - Above Rs. 50 Million

1. Mr. Umer Riaz Cheema, Assistant Vice President Marketing, Askari General Insurance.
2. Mr. Muhammad Jawad Ali, Director Corporate & Admin Affairs, East West Insurance.
3. Khawaja Sohail Anwaar Tasneem, General Manager, United Insurance.
4. Mr. Hassan Subhani, Assistant General Manager, Adamjee Insurance.
5. Mr. Muhammad Atif Tahir, Joint Sr. Vice President Marketing, Jubilee General Insurance.

Guests enjoyed a lavish, sit-down dinner featuring Faletti's signature cuisine, creating an ambiance of refinement and indulgence.

The evening culminated in a thrilling Qawwali performance by the renowned artist, Mr. Musarat

Abbas, who enthralled the audience with his melodious and captivating renditions. His performance struck a chord with the attendees, leaving them spellbound.

5. RISK VISIT TO M/S. TARIQ GLASS LTD., 23-K.M SHEIKHUPURA ROAD, LAHORE.

On 12th December, 2024, the Education/Technical Sub-Committee of RCN - IAP organized a risk study visit to M/s. Tariq Glass Ltd., Sheikhpura Road, Lahore.

The visit was attended by executives from eight insurance companies, faculty and students from Hailey College of Banking and Finance, University of the Punjab, provided a comprehensive insight into the glass manufacturing process. Participants expressed gratitude for the informative session and the generous hospitality extended by the management of M/s. Tariq Glass Ltd.

6. WORKSHOP ON “CONSTRUCTION INSURANCE”.

On 26th December, 2024, the Education/Technical Sub-Committee of Regional Committee North of IAP organized a workshop on “Construction Insurance.” The event was attended by 23 executives from various insurance companies.

The workshop was conducted by Mr. Zahid Mehmood, ACII (UK), CPCU (USA) and Regional Head of IGI General Insurance Ltd., Lahore. Mr. Mehmood delivered an engaging session, sharing his expertise on the intricacies of construction insurance and its practical applications.

The participants showed a high level of interest

throughout the session and commended Mr. Zahid Mehmood for his thorough preparation and excellent presentation skills. The workshop served as an effective platform for professional learning and knowledge exchange, reinforcing IAP’s commitment to industry capacity building and development.

7. WORKSHOP ON “NAVIGATING UNCERTAINTY: AI-DRIVEN RISK MANAGEMENT IN THE MODERN INSURANCE LANDSCAPE”.

On 30th January, 2025, the Education/Technical Sub-Committee of Regional Committee North of IAP organized a workshop on “Navigating Uncertainty: AI-Driven Risk Management in the Modern Insurance Landscape.” The event was attended by 26 executives from various insurance companies.

The workshop was conducted by Dr. Iftikhar Ahmad, Asstt. Professor, PhD (Finance), APA, ACMA, Hailey College of Banking & Finance, University of the Punjab, Lahore. Dr. Iftikhar Ahmad delivered an engaging session, sharing his expertise on the intricacies of construction insurance and its practical applications.

The participants showed a high level of interest throughout the session and commended Dr. Iftikhar Ahmad for his thorough preparation and excellent presentation skills.

8. RISK VISIT TO M/S. BATA PAKISTAN LTD., BATAPUR, LAHORE.

On 12th February, 2025, the Education/Technical Sub-Committee of RCN - IAP organized a risk study visit to M/s. Bata Pakistan Ltd., Batapur, Lahore.

The visit was attended by executives from ten insurance companies, faculty and students from Hailey College of Banking and Finance, University of the Punjab, provided a comprehensive insight into the shoe manufacturing process. Participants expressed gratitude for the informative session and the generous hospitality extended by the management of M/s. Bata Pakistan Ltd.

9. SEMINAR ON PAKISTAN FINANCIAL LITERACY WEEK (PFLW) 2025 ORGANIZED BY SBP/IN COLLABORATION WITH SECP & IAP.

On 18th April, 2025 organized by SBP/In collaboration with SECP & IAP a Seminar on Pakistan Financial Literacy Week (PFLW) 2025 with the theme “Financial Inclusion - through collaboration and innovation” from 9:00 am to 10:00 am at Hailey College of Banking & Finance, University of the Punjab, Lahore. Around 40 students and Facultative from Hailey College of Banking & Finance alongwith representatives from various Insurance Companies participated in this Seminar.

The seminar featured the following speakers:-

- Mr. Zahid Mehmood
Regional Head of IGI General Insurance Ltd.,
Shared his expertise on the scope and importance of General Insurance.
- Mr. Umer Rashid
Assistant Sales Manager of Al Meezan Investment Management Ltd.,
Delivered an insightful session on Mutual Funds and Shariah-compliant investment products.

- Mr. Farhan Yasin
Head of Agency Sales of IGI Life Insurance Ltd.,
Presented a detailed overview of Life Insurance.

The event concluded with a vote of thanks delivered by Mr. Arif Bashir, Vice-Chairman RCN-IAP, who also presented certificates of appreciation to the speakers for their valuable contributions.

At the end of session, lunch boxes were served to the participants of this event.

10. WORKSHOP ON “RISK MANAGEMENT FOR A SUSTAINABLE FUTURE: IDENTIFYING AND MITIGATING RISKS”.

On 29th April 2025, the Education/Technical Sub-Committee of the Regional Committee North of The Insurance Association of Pakistan (IAP) successfully organized a workshop on the theme “**Risk Management for a Sustainable Future: Identifying and Mitigating Risks.**” The session drew participation from 26 executives representing various insurance companies, reflecting a strong interest in strengthening industry-wide understanding of risk practices and sustainability.

The workshop was led by **Mr. Waqas Mehmood Danish, Head of Risk Management, and Mr. Muhammad Omer, Risk Engineer**, both from IGI General Insurance Ltd., Lahore. With their deep domain expertise, the speakers delivered an engaging and insightful session, focusing particularly on the complexities of construction insurance and its real-world applications. Their presentations emphasized modern risk assessment methodologies and the importance

of proactive risk mitigation in supporting long-term sustainability within the insurance and construction sectors.

Participants actively engaged with the content and appreciated the clarity, relevance and practical value of the information shared. The feedback from attendees was very warm and overwhelmingly positive, with many commending the speakers for their exceptional preparation, expertise and presentation skills. The overall response reflected a strong appreciation for the initiative and the value it added to professional development. The workshop concluded on a high note, reinforcing the importance of such knowledge-sharing platforms in promoting collaboration and continuous learning within the insurance community.

11. RCN-IAP CRICKET TOURNAMENT 2025.

The Regional Committee North of The Insurance Association of Pakistan (IAP) successfully organized the RCN-IAP Cricket Tournament 2025 under the leadership of Mr. Naeem Uddin, Chairman, RCN-IAP and Mr. Tayyab Bashir, Convener of the Sports & Entertainment Sub-Committee. The event was held at Crescent Model Higher Secondary School Ground, Shadman-I, Lahore and brought together teams from leading insurance companies in a vibrant display of sportsmanship and camaraderie.

Following a series of exciting preliminary matches, four teams qualified for the semi-finals: United Insurance, Security General Insurance, Asia Insurance and IGI General Insurance. The first semi-final was played between United Insurance and Security General Insurance. Security General Insurance set a competitive target with 126 runs in 10 overs; however, United

Insurance responded dominantly, chasing the target with 128 runs in just 8.1 overs and winning the match by 9 wickets. The second semi-final saw Asia Insurance face IGI General Insurance. Asia Insurance posted a formidable total of 147 runs in 10 overs, while IGI General Insurance managed 92 runs in 9.4 overs. Asia Insurance won the match convincingly by 55 runs. With these victories, United Insurance and Asia Insurance progressed to the final.

The grand final was held on 4th May 2025, featuring a thrilling contest between the two best-performing teams of the tournament. Asia Insurance posted an impressive total of 157 runs in 10 overs. United Insurance responded with an equally powerful performance, scoring 162 runs in just 9 overs. United Insurance won the final match by 6 wickets and proudly lifted the tournament trophy, marking a well-deserved and celebrated victory.

The event was made possible by the untiring efforts of the entire RCN-IAP team, working under the supervision of Mr. Muhammad Imran, Secretary, RCN-IAP. Their dedication and coordination ensured the smooth execution of all tournament activities. The final match and prize distribution ceremony were honored by the presence of several distinguished guests. Mr. Muhammad Hisham, Chief Operating Officer of IGI Insurance and Senior Vice Chairman of IAP, attended as the Chief Guest. The occasion was further graced by Mr. Imran Butt, Former Test Cricketer for Pakistan and Mr. Itesham-ul-Haq Qureshi, Chairman of Asia Insurance, who attended as Guests of Honor. The prize distribution was conducted by Mr. Tayyab Bashir, Convener; Mr. Satwat Mahmood Butt, member of the Sports & Entertainment Sub-Committee and Mr. Muhammad Imran, Secretary RCN-IAP, who congratulated the winners and

appreciated the enthusiasm of all participating teams.

The day offered not only thrilling cricket but also a lively social atmosphere. A large number of spectators enjoyed the event, which featured a live DJ and entertaining commentary by Mr. Satwat Mahmood Butt. Traditional refreshments,

including tea, cookies and local delicacies, were served and contributed to the overall festive mood. The RCN-IAP Cricket Tournament - 2025 proved to be a memorable day of sports, entertainment and professional fellowship, reflecting the true spirit of the insurance community.