

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Marine, Aviation and Transport - (Conventional)

For the period ended September 30, 2025

PKR in '000'

Provisional

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Premium to Gr. Premium	Net Unearn. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Prem.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Prem	u/w result to Net Ear. Prem
1	Adamjee Insurance	2,522,565	1,218,060	1,207,844	31,428	48.29	47.88	2.60	788,734	789,708	100.12	65.38	309,616	(62,580)	25.63	-5.18
2	Alfalsh Insurance	174,986	30,868	29,230	1,879	17.64	16.70	6.43	250,520	58,035	23.17	198.55	12,109	(40,914)	41.43	-139.97
3	Alpha Insurance	37,335	23,730	25,542	494	63.56	68.41	1.93	20,473	10,041	49.05	39.31	21,371	(5,870)	83.67	-22.98
4	Asia Insurance	114,638	95,413	93,304	14,578	83.23	81.39	15.62	18,070	8,411	46.55	9.01	73,865	25,730	79.17	27.58
5	Askari Gen. Insurance	300,651	84,691	88,943	18,094	28.17	29.58	20.34	139,417	31,967	22.93	35.94	22,302	34,674	25.07	38.98
6	Atlas Insurance	1,353,270	936,858	895,642	107,954	69.23	66.18	12.05	220,800	73,572	33.32	8.21	215,220	659,229	24.03	73.60
7	Century Insurance	399,891	195,397	193,453	32,203	48.86	48.38	16.65	44,161	15,766	35.70	8.15	58,721	118,967	30.35	61.50
8	Cooperative Insurance *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
9	Chubb Insurance.	52,033	35,792	25,101	10,691	68.79	48.24	42.59	32,334	4,100	12.68	16.34	8,131	12,869	32.39	51.27
10	Crescent Star Insurance	7,769	7,641	7,722	7,722	98.36	99.40	100.00	2,025	215	10.59	2.78	11,646	(7,028)	150.81	-91.01
11	East West Insurance	934,938	661,350	599,950	213,063	70.74	64.17	35.51	252,792	203,440	80.48	33.91	239,345	157,164	39.89	26.20
12	EFU Gen. Insurance	4,013,998	1,646,012	1,653,774	597,564	41.01	41.20	36.13	902,276	670,192	74.28	40.53	698,081	285,501	42.21	17.26
13	Habib Insurance	317,016	187,718	189,155	20,752	59.21	59.67	10.97	479,734	129,498	26.99	68.46	64,285	(4,628)	33.99	-2.45
14	IGI General Insurance	1,231,014	293,626	281,520	19,006	23.85	22.87	6.75	301,223	929,865	308.70	330.30	71,962	56,436	25.56	20.05
15	Jubilee Gen. Insurance	1,233,364	765,478	1,012,614	127,605	62.06	82.10	12.60	322,791	390,000	120.82	38.51	480,424	142,191	47.44	14.04
16	National Ins.Co. Ltd. *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
18	Premier Insurance	35,680	10,084	9,495	1,671	28.26	26.61	17.60	4,769	2,586	54.22	27.23	4,944	1,055	52.07	11.11
19	Reliance Insurance	183,204	62,558	166,391	16,813	34.15	90.82	10.10	37,550	10,078	26.84	6.06	23,679	15,632	14.23	9.39
20	Security Gen. Insurance	257,532	42,920	41,330	10,643	16.67	16.05	25.75	70,638	7,941	11.24	19.21	32,497	892	78.63	2.16
21	Shaheen Insurance	52,599	43,852	57,679	1,202	83.37	109.66	2.08	44,212	59,696	1,350	1.00	96,745	(3,907)	167.73	-6.77
22	Sindh Insurance	56,724	16,907	47,438	20,318	29.81	83.63	42.83	517	5,242	1,013.93	11.05	13,288	8,028	28.01	16.92
23	Salaam Takaful Ltd.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
24	TPL Insurance	102,438	52,889	53,585	3,039	51.63	52.31	5.67	31,126	10,412	33.45	19.43	(59,477)	(16,304)	-111.00	-30.43
25	UBL Insurer	447,442	221,749	231,731	20,437	49.56	51.79	8.82	234,880	74,270	31.62	32.05	149,549	(2,070)	64.54	-0.89
26	United Insurance	360,609	259,885	268,274	8,926	72.07	74.39	3.33	26,147	13,255	50.70	4.94	143,242	105,815	53.39	39.44
27	Universal Insurance	4,839	3,589	4,627	582	74.17	95.62	12.58	(1,136)	(1,069)	94.10	-23.10	7,475	(2,579)	161.55	-55.74
	Total----->	14,194,534	6,897,068	7,184,344	1,286,665	48.59	50.61	17.91	4,224,053	3,497,222	82.79	48.68	2,699,019	1,478,303	37.57	20.58

Note:-

* Report still awaited

** Accounts not finalized.

IAP /Aftab

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - (Takaful / Window Takaful Operations)

For the period ended September 30, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contri.	Net Contri. to Gross Contri.	Net Earned Contribution to Gr. Contri.	Net Unearned Contri. to Net Earned Contri.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Contri.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Contri.	u/w result to Net Ear. Contri.
1	Adamjee Insurance	162,399	36,801	(19,852)	705	22.66	-12.22	-3.55	75,298	37,681	50.04	-189.81	(751)	(29,354)	3.78	147.86
2	Alfalsh Insurance	34,261	7,421	7,421	-	21.66	21.66	0.00	9,551	2,563	26.83	34.54	3,211	1,647	43.27	22.19
3	Alpha Insurance	6,742	3,140	2,334	(161)	46.57	34.62	-6.90	1,629	6,769	415.53	290.02	93	(4,528)	3.98	-194.00
4	Asia Insurance	32,769	3,571	18,356	1,709	10.90	56.02	9.31	246	227	92.28	1.24	228	3,343	1.24	18.21
5	Askari Gen. Insurance	86,740	21,772	(12,433)	(103)	25.10	-14.33	0.83	47,717	27,483	57.60	-221.05	(19,071)	(20,845)	153.39	167.66
6	Atlas Insurance	110,717	55,608	18,962	5,882	50.23	17.13	31.02	12,175	5,059	41.55	26.68	173	25,219	0.91	133.00
7	Century Insurance	85,348	16,495	15,236	3,140	19.33	17.85	20.61	12,005	570	4.75	3.74	3,670	10,996	24.09	72.17
8	Cooperative Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
9	Chubb Insurance.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
10	Crescent Star Insurance	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
11	East West Insurance	136,650	107,847	32,007	32,247	78.92	23.42	100.75	70,245	24,397	34.73	76.22	40,452	10,543	126.38	32.94
12	EFU Gen. Insurance	215,145	48,818	(19,488)	(12,381)	22.69	-9.06	63.53	101,917	23,329	22.89	-119.71	9,465	16,545	-48.57	-84.90
13	Habib Insurance	68,586	17,407	18,607	1,076	25.38	27.13	5.78	92,547	18,689	20.19	100.44	0	(12,066)	0.00	-64.85
14	IGI General Insurance	153,777	24,285	(29,737)	2,488	15.79	-19.34	-8.37	106,485	20,793	19.53	-69.92	87,628	(15,755)	-294.68	52.98
15	Jubilee Gen. Insurance	266,996	108,966	110,388	44,186	40.81	41.34	40.03	146,084	179,094	122.60	162.24	(1,762)	(66,944)	-1.60	-60.64
16	National Ins.Company Ltd.					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	135,550	69,750	24,340	145,566	51.46	17.96	598.05	51,629	34,580	66.98	142.07	(18,031)	7,791	-74.08	32.01
18	Premier Insurance	12,335	4,519	4,415	498	36.64	35.79	11.29	928	(678)	-73.09	-15.36	3,790	2,451	85.85	55.53
19	Reliance Insurance	20,235	970	18,978	1,257	4.79	93.79	6.62	15,461	3,092	20.00	16.29	747	205	3.94	1.08
20	Security Gen. Insurance	61,245	3,498	(19,333)	272	5.71	-31.57	-1.41	24,825	826	3.33	-4.27	(14,151)	(6,008)	73.20	31.08
21	Shaheen Insurance	10,941	9,215	8,946	1,602	84.22	81.77	17.91	(395)	5,322	-1,347.34	59.49	8,167	1	91.29	0.01
22	Sindh Insurance	0	1	9	2	#DIV/0!	#DIV/0!	16.67	0	0	#DIV/0!	0.00	0	2	0.00	22.10
23	Salaam Takaful Ltd.	50,589	68,399	35,928	22,317	135.21	71.02	62.12	20,193	(43,515)	(215.49)	(121.12)	(359)	(2,476)	(1.00)	(6.89)
24	TPL Insurance	62,732	15,168	15,845	1,460	24.18	25.26	9.21	11,765	2,157	18.33	13.61	(3,707)	9,981	-23.39	62.99
25	UBL Insurer	99,820	11,170	11,989	(1,953)	11.19	12.01	-16.29	22,010	7,075	32.14	59.01	3,045	1,050	25.40	8.76
26	United Insurance	147,094	89,758	43,873	1,502	61.02	29.83	3.42	31,406	22,358	71.19	50.96	13,829	33,739	31.52	76.90
27	Universal Insurance	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
	Total----->	1,960,671	724,579	286,791	251,311	36.96	14.63	87.63	853,721	377,871	44.26	131.76	116,666	(34,462)	40.68	(12.02)

Gross Contribution = Contribution Written

Net Contribution = Gross Contribution – Contribution Reinsurance Ceded

Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - Combined (Conventional + Takaful)

For the period ended September 30, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Prem. To Gross Prem.	Net Unear. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Eard. Prem.	Net Underwriting Expense	U/W Result	Net u/w Exp to Net Earn. Prem.	u/w result to Net Earn. Prem.
1	Adamjee Insurance	2,684,964	1,254,861	1,187,992	32,133	46.74	44.25	2.70	864,032	827,389	95.76	69.65	308,865	(91,934)	26.00	(7.74)
2	Alfalsh Insurance	209,247	38,289	36,651	1,879	18.30	17.52	5.13	260,071	60,598	23.30	165.34	15,320	(39,267)	41.80	(107.14)
3	Alpha Insurance	44,077	26,870	27,876	333	60.96	63.24	1.19	22,102	16,810	76.06	60.30	21,464	(10,398)	77.00	(37.30)
4	Asia Insurance	147,407	98,984	111,660	16,287	67.15	75.75	14.59	18,316	8,638	47.16	7.74	74,093	29,073	66.36	26.04
5	Askari Gen. Insurance	387,391	106,463	76,510	17,991	27.48	19.75	23.51	187,134	59,450	31.77	77.70	3,231	13,829	4.22	18.07
6	Atlas Insurance	1,463,987	992,466	914,604	113,836	67.79	62.47	12.45	232,975	78,631	33.75	8.60	215,393	684,448	23.55	74.84
7	Century Insurance	485,239	211,892	208,689	35,343	43.67	43.01	16.94	56,166	16,336	29.09	7.83	62,391	129,963	29.90	62.28
8	Cooperative Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	52,033	35,792	25,101	10,691	68.79	48.24	42.59	32,334	4,100	12.68	16.34	8,131	12,869	32.39	51.27
10	Crescent Star Insurance	7,769	7,641	7,722	7,722	98.36	99.40	100.00	2,025	215	10.59	2.78	11,646	(7,028)	150.81	(91.01)
11	East West Insurance	1,071,588	769,197	631,957	245,310	71.78	58.97	38.82	323,037	227,837	70.53	36.05	279,797	167,707	44.27	26.54
12	EFU Gen. Insurance	4,229,143	1,694,830	1,634,286	585,183	40.08	38.64	35.81	1,004,193	693,521	69.06	42.44	707,546	302,046	43.29	18.48
13	Habib Insurance	385,602	205,125	207,762	21,828	53.20	53.88	10.51	572,281	148,187	25.89	71.33	64,285	(16,694)	30.94	(8.04)
14	IGI General Insurance	1,384,791	317,911	251,783	21,494	22.96	18.18	8.54	407,708	950,658	233.17	377.57	159,590	40,681	63.38	16.16
15	Jubilee Gen. Insurance	1,500,360	874,445	1,123,002	171,790	58.28	74.85	15.30	468,875	569,094	121.37	50.68	478,662	75,247	42.62	6.70
16	National Ins.Company Ltd.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	135,550	69,750	24,340	145,566	51.46	17.96	598.05	51,629	34,580	66.98	142.07	(18,031)	7,791	(74.08)	32.01
18	Premier Insurance	48,015	14,603	13,910	2,169	30.41	28.97	15.60	5,697	1,908	33.49	13.72	8,734	3,506	62.79	25.21
19	Reliance Insurance	203,439	63,528	185,369	18,070	31.23	91.12	9.75	53,011	13,170	24.84	7.10	24,426	15,837	13.18	8.54
20	Security Gen. Insurance	318,777	46,418	21,997	10,915	14.56	6.90	49.62	95,463	8,767	9.18	39.86	18,346	(5,116)	83.40	(23.26)
21	Shaheen Insurance	63,540	53,067	66,625	2,804	83.52	104.86	4.21	43,817	65,018	148.39	97.59	104,912	(3,906)	157.47	(5.86)
22	Sindh Insurance	56,724	16,908	47,447	20,320	29.81	83.65	42.83	517	5,242	1,013.93	11.05	13,288	8,030	28.01	16.92
23	Salaam Takaful Ltd.	50,589	68,399	35,928	22,317	135.21	71.02	62.12	20,193	(43,515)	(215.50)	(121.12)	(359)	(2,476)	(1.00)	(6.89)
24	TPL Insurance	165,169	68,057	69,430	4,499	41.20	42.04	6.48	42,891	12,569	29.30	18.10	(63,184)	(6,323)	(91.00)	(9.11)
25	UBL Insurer	547,262	232,919	243,720	18,485	42.56	44.53	7.58	256,890	81,345	31.67	33.38	152,594	(1,020)	62.61	(0.42)
26	United Insurance	507,703	349,643	312,147	10,428	68.87	61.48	3.34	57,553	35,614	61.88	11.41	157,071	139,555	50.32	44.71
27	Universal Insurance	4,839	3,589	4,627	582	74.17	95.62	12.58	(1,136)	(1,069)	94.10	(23.10)	7,475	(2,579)	161.55	(55.74)
	Total----->	16,155,205	7,621,647	7,471,135	1,537,976	47.18	46.25	20.59	5,077,775	3,875,093	76.31	51.87	2,815,685	1,443,841	37.69	19.33

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)