

THE INSURANCE ASSOCIATION OF PAKISTAN

(For the use of Members of The Insurance Association of Pakistan only)

Phones: (021) 35171571-74
Fax: (021) 35171576

E.Mail: info@iap.net.pk
Web: www.iap.net.pk

EXECUTIVE COMMITTEE

Circular No. C-4

Karachi, 8th September, 2025

1. **NOTICE & AGENDA FOR THE SIXTY FOURTH (64TH) ANNUAL GENERAL MEETING TO BE HELD ON MONDAY, 29th SEPTEMBER, 2025 AT 12:30 P.M 4TH FLOOR, IAP HOUSE, 5C NISHAT LANE 1, DHA PHASE VI, KARACHI**

I am to give Notice to Members that the sixty fourth (64th) Annual General Meeting of the Insurance Association of Pakistan will be held on **Monday, 29th September, 2025, 12:30 p.m** at IAP House, 5C Nishat Lane 1, DHA Phase VI, Karachi, members can also join the meeting virtually through Zoom: Meeting ID: 854 5276 8904 Passcode: 688660 to transact the following business:-

1. To receive from the Executive Committee and, if approved, to adopt Report, Balance Sheet and Statement of Accounts for the period ended 30th June, 2025.
2. To fix the Scale of Levy.
3. To appoint Auditors for the ensuing year.
4. To transact any other business.

Notes on the Agenda items: -

- | | |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Item 1 | Statement of Accounts for the period ended 30 th June, 2025 & Association's Annual Report have been circulated to Members. |
| Item 2 | The Finance, Administration and HR Committee has proposed to collect Levy from members for the year 2025-26 under Article 29(b) at the rate of 0.12% of Gross Direct Premium and Contribution written inside Pakistan subject to minimum of Rs. 150,000/- and maximum of Rs. 3,000,000/-. Please refer to IAP Circular No. C-3 dated 8 th September 2025 issued in this regard. The proposal will be put up for approval of Members at the Annual General Meeting. |
| Item 3 | The Executive Committee propose that M/s. RSM Avais Hyder Liaqat Nauman, Chartered Accountants to continue and be appointed as Auditors. |

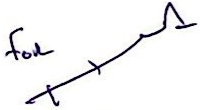
for
1

Item 4

With regard to Item 5, I am to remind Members that in accordance with the Provisions of Article 19 of the Memorandum & Articles of Association "Not less than 15 (fifteen) days' notice in writing must be given by such Members representing not less than ten percent of the voting power in the Association wishing to propose any resolution at the Annual General Meeting relating to the business not circulated on the Agenda".

The attendance of all Members is needed and Members are requested to make a note of date, venue and time of the Annual General Meeting as no reminders will be issued.

for



N A Usmani
Secretary General

Cir C-4 Notice & Agenda AGM -2025