

Summary

STRICTLY PRIVATE & CONFIDENTIAL

MINUTES OF THE SEVENTH EXECUTIVE COMMITTEE (EC) MEETING FOR 2024-2026 HELD ON TUESDAY 4TH MARCH 2025, AT 9:30 A.M. IN PERSON AT IAP HOUSE AND THROUGH VIDEO LINK

PRESENT

1. Mr. Shoaib Javed Hussain, Chairman
2. Mr. Muhammad Hisham, Senior Vice Chairman Through video link
3. Syed Ather Abbas, Vice Chairman Through video link
4. Mr. Javed Ahmed
5. Mr. Manzar Mushtaq
6. Mr. Waqas Ahmad
7. Mr. Jehanzeb Zafar
8. Mr. Nadeem Ahmed Through video link

By Invitation

Mr. Omer Farooq Chairman T&L Committee for item no. 3

In Attendance

Mr. N A Usmani (Secretary General)

Nabeel W. Sabir (Deputy Secretary General)

-X-X-X-X-X-X-X-X-X-

Syed Nayyar Hussain Zaidi, Mr. Mohammed Ali Ahmed and Mr. Umer Haroon could not attend the meeting and were granted leave of absence. Mr. M Hussain Hirji, Ex-Officio Member did not attend the meeting.

-X-X-X-X-X-X-X-X-X-

The meeting commenced with the recitation from the Holy Qur'an by the SG.

1. Confirmation and Signing of the Minutes of Executive Committee (EC) 2024-26 Meeting No.5 held on Friday, 7th February, 2025 at 3:00 P.M. IAP House and through video link

Committee noted the minutes are being reviewed by the Chairman.

2. Draft Insurance Ordinance Amendment Bill 2024

27th MoC had requested public feedback on Insurance Bill 2024, IAP had requested extension till April 2025.

Members were requested for comments, feedback from SLIC, Century and Jubilee General had been received.

EC reviewed the comments and advised to separately list life and non-life comments, and share them with the EC before they are sent to MoC.



3. Brief on Technical Committees Activities

Minutes of the Life Committee Meeting No.5 held on 19.2.2025 were noted by the committee

Minutes of the Non-Life Committee Meeting No.4 held on 6.2.2025 were noted by the committee

4. Any Other Matter with the Permission of the Chairman

None

5. Matters for Record

6. To Fix Day, Date, Time & Venue of the Next Executive Committee Meeting

The Committee authorized the Chairman to fix the date of the next meeting. The Chairman advised to hold the next meeting on Tuesday 8th April 2025 at 9:30 am in-person with the option of joining through video link for anyone who wishes to do so.

The meeting ended at 11:02 a.m. with a vote of thanks to the Chair.



C H A I R M A N

Minutes Seventh EC 2024-26 Meeting March – 2025

Action Points