

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - Marine, Aviation and Transport - (Conventional)

For the period ended March 31, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Premium to Gr. Premium	Net Unearn. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Prem.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Prem	u/w result to Net Ear. Prem
1	Adamjee Insurance	1,383,378	404,516	408,662	17,066	29.24	29.54	4.18	267,933	246,376	91.95	60.29	94,924	12,351	23.23	3.02
2	Alfalah Insurance	44,963	12,846	7,302	5,785	28.57	16.24	79.22	30,098	2,988	9.93	40.92	3,595	719	49.23	9.85
3	Alpha Insurance **					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
4	Asia Insurance	30,339	26,327	30,193	12,822	86.78	99.52	42.47	2,266	380	16.77	1.26	22,498	8,566	74.51	28.37
5	Askari Gen. Insurance	84,893	25,724	37,946	10,124	30.30	44.70	26.68	8,449	11,491	136.00	30.28	10,385	16,069	27.37	42.35
6	Atlas Insurance	408,653	258,088	264,015	60,811	63.16	64.61	23.03	47,066	34,033	72.31	12.89	68,533	175,695	25.96	66.55
7	Century Insurance	183,381	67,814	69,022	29,052	36.98	37.64	42.09	19,107	7,318	38.30	10.60	51,885	9,819	75.17	14.23
8	Cooperative Insurance *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
9	Chubb Insurance.	27,661	22,040	6,711	15,329	79.68	24.26	228.42	14,747	100	0.68	1.49	8,033	(1,422)	119.70	-21.19
10	Crescent Star Insurance	2,347	2,591	2,516	2,516	110.37	107.20	100.00	675	10	1.48	0.40	(4,731)	(2,150)	(188.01)	(85.46)
11	East West Insurance	256,585	174,460	167,969	158,153	67.99	65.46	94.16	79,521	40,235	50.60	23.95	50,847	76,886	30.27	45.77
12	EFU Gen. Insurance	638,393	575,049	622,106	528,269	90.08	97.45	84.92	575,107	194,366	33.80	31.24	242,408	185,332	38.97	29.79
13	Habib Insurance	80,689	47,561	54,519	15,230	58.94	67.57	27.94	47,594	17,569	36.91	32.23	28,584	8,366	52.43	15.35
14	IGI General Insurance	339,196	94,759	81,936	19,723	27.94	24.16	24.07	115,623	33,120	28.64	40.42	11,846	44,970	14.46	54.88
15	Jubilee Gen. Insurance	453,495	304,691	423,374	244,331	67.19	93.36	57.71	75,908	75,833	99.90	17.91	162,659	184,882	38.42	43.67
16	National Ins.Co. Ltd. *					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	0	0	0	0	0	0	0.00	0	0	0	0	0	0	0	-
18	Premier Insurance	6,410	1,621	2,349	354	25.29	36.64	15.07	-121	361	(298.35)	15.37	5,660	1,079	240.99	45.94
19	Reliance Insurance	50,673	21,329	48,702	1,971	42.09	96.11	4.05	4,854	1,531	31.54	3.14	8,183	5,694	16.80	11.69
20	Security Gen. Insurance	49,937	37,815	15,506	6,807	84%	34%	15%	28,834	1,872	6%	12%	6,512	8,994	42%	58%
21	Shaheen Insurance	24,578	21,662	23,094	13,597	0.88	0.94	0.59	24,124	36,729	1.52	1.59	21,240	(34,876)	0.92	-1.51
22	Sindh Insurance	9,054	5,669	8,843	1,171	62.62	97.67	13.24	0	517	#DIV/0!	5.85	6,024	2,560	68.13	28.95
23	Salaam Takaful Ltd.**					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
24	TPL Insurance	24,593	8,442	8,620	3,557	34.33	35.05	41.26	9,288	4,242	45.67	49.21	912	3,466	10.58	40.21
25	UBL Insurer	164,198	100,209	80,357	30,308	61.03	48.94	37.72	72,252	8,816	12.20	10.97	48,225	23,315	60.01	29.01
26	United Insurance	171,036	148,625	139,431	26,508	86.90	81.52	19.01	9,088	13,327	146.65	9.56	57,802	68,302	41.46	48.99
27	Universal Insurance	4,902	2,836	3,655	1,675	57.85	74.56	45.83	870	443	50.92	12.12	12,794	(10,401)	350.04	(284.57)
	Total----->	4,439,353	2,364,673	2,506,827	1,205,158	53.27	56.47	48.08	1,433,282	731,658	51.05	29.19	918,818	788,216	36.65	31.44

Note:-

2. PGI did not underwrite any business during the period.

* = Report awaited

** = Accounts not finalized.

IAP /Aftab

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - (Takaful / Window Takaful Operations)

For the period ended March 31, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Contribution	Net Contribution	Net Earned Contribution	Net Unearned Contr.	Net Contr. to Gross Contr.	Net Earned Contribution to Gr. Contr.	Net Unearned Contr. to Net Earned Contr.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Ear. Contr.	Net Underwriting Expense	Underwriting Result	Net u/w Exp to Net Ear. Contr.	u/w result to Net Ear. Contr.
1	Adamjee Insurance	41,111	9,205	(5,100)	653	22.39	(12.41)	(12.80)	21,798	(207)	(0.95)	4.06	(65)	2,059	1.27	(40.37)
2	Alfalsh Insurance	11,190	2,635	2,633	2	23.55	23.53	0.08	119	862	724.37	32.74	848	923	32.21	35.05
3	Alpha Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
4	Asia Insurance	9,447	4,643	454	442	49.15	4.81	97.36	85	(414)	(487.06)	(91.19)	(414)	869	(91.19)	191.41
5	Askari Gen. Insurance	30,094	5,729	(7,977)	(816)	19.04	(26.51)	10.23	16,866	5,857	34.73	(73.42)	(6,633)	(7,201)	83.15	90.27
6	Atlas Insurance	33,509	15,582	2,908	4,029	46.50	8.68	138.55	3,523	501	14.22	17.23	144	6,216	4.95	213.76
7	Century Insurance	24,928	4,252	4,051,766	2,081	17.06	16,253.74	0.05	3,975	(183)	-4.61	-0.00	1,891	2,344	0.05	0.06
8	Cooperative Insurance					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
9	Chubb Insurance.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
10	Crescent Star Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
11	East West Insurance	35,342	27,876	12,705	9,342	78.88	35.95	73.53	22,654	9,397	41.48	73.96	10,437	4,563	82.15	35.91
12	EFU Gen. Insurance	54,115	12,782	(6,179)	(5,366)	23.62	(11.42)	86.84	8,728	783	8.97	(12.67)	3,020	5,367	(48.88)	(86.86)
13	Habib Insurance	20,439	4,990	5,631	1,636	24.41	27.55	29.05	3,756	907	24.15	16.11	0	180	0.00	3.20
14	IGI General Insurance	44,936	5,402	(2,292)	1,419	12.02	(5.10)	(61.91)	19,448	2,243	11.53	(97.86)	20,706	13,660	(903.40)	(595.99)
15	Jubilee Gen. Insurance	69,065	40,269	35,839	68,665	58.31	51.89	191.59	74,513	61,221	82.16	170.82	(568)	(24,814)	-1.58	-69.24
16	National Ins.Company Ltd.	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
17	Pak. Qatar. Gen. Tak.	87,040	46,691	19,003	2,823	53.64	21.83	14.86	5,936	6,850	115.40	36.05	(9,315)	21,468	(49.02)	112.97
18	Premier Insurance	6,010	3,019	1,923	1,489	50.23	32.00	77.44	295	(454)	(153.90)	(23.61)	2,379	1,436	123.71	74.67
19	Reliance Insurance	5,432	231	2,109	3,323	4.25	38.83	157.56	683	537	78.62	25.46	118	999	51.08	47.37
20	Security Gen. Insurance	18,058	1,095	(5,598)	240	#DIV/0!	#DIV/0!	#DIV/0!	2,278	0	0%	0%	(4,246)	(1,352)	75.85	24.15
21	Shaheen Insurance	2,140	1,841	2,143	1,032	0.86	1.00	0.48	-930	100	-0.11	0.05	1,309	734	0.61	0.34
22	Sindh Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
23	Salaam Takaful Ltd.					#DIV/0!	#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!			#DIV/0!	#DIV/0!
24	TPL Insurance	31,668	6,821	4,882	4,076	21.54	15.42	83.48	3,760	137	3.65	2.81	1,104	3,642	22.60	74.59
25	UBL Insurer	26,095	3,204	2,449	(1,739)	12.28	9.38	(71.03)	7,912	120	1.51	4.89	646	1,683	26.37	68.74
26	United Insurance	62,923	40,464	19,547	4,562	64.31	31.07	23.34	16,717	2,625	15.71	13.43	6,657	21,439	34.05	109.68
27	Universal Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
	Total----->	613,542	236,732	4,136,846	97,891	38.58	674.26	2.37	212,116	90,882	42.85	2.20	28,017	54,214	0.68	1.31

Gross Contribution = Contribution Written

Net Contribution = Gross Contribution – Contribution Reinsurance Ceded

Net Earned Contribution = Net Contribution Revenue

Net Unearned Contribution = Unearned Contribution Reserved (closing) – Prepaid reinsurance contribution ceded (closing)

THE INSURANCE ASSOCIATION OF PAKISTAN

Summarized Highlights - (Marine, Aviation and Transport) - Combined (Conventional + Takaful)

For the period ended March 31, 2025

PKR in '000'

S.No	Name of Company	PREMIUM							CLAIMS				OTHERS			
		Gross Premium	Net Premium	Net Earned Premium	Net Unearned Premium	Net prem. to Gross prem.	Net Earned Prem. To Gross Prem.	Net Unear. prem. to Net Ear. Prem.	Gross Claim Paid	Net Claim Incurred	Net Claim to Gross Claim	Net Claim to Net Eard. Prem.	Net Underwriting Expense	U/W Result	Net u/w Exp to Net Earn. Prem.	u/w result to Net Earn. Prem.
1	Adamjee Insurance	1,424,489	413,721	403,562	17,719	29.04	28.33	4.39	289,731	246,169	84.96	61.00	94,859	14,410	23.51	3.57
2	Alfalah Insurance	56,153	15,481	9,935	5,787	27.57	17.69	58.25	30,217	3,850	12.74	38.75	4,443	1,642	44.72	16.53
3	Alpha Insurance	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
4	Asia Insurance	39,786	30,970	30,647	13,264	77.84	77.03	43.28	2,351	(34)	(1.45)	(0.11)	22,084	9,435	72.06	30.79
5	Askari Gen. Insurance	114,987	31,453	29,969	9,308	27.35	26.06	31.06	25,315	17,348	68.53	57.89	3,752	8,868	12.52	29.59
6	Atlas Insurance	442,162	273,670	266,923	64,840	61.89	60.37	24.29	50,589	34,534	68.26	12.94	68,677	181,911	25.73	68.15
7	Century Insurance	208,309	72,066	4,120,788	31,133	34.60	1,978.21	0.76	23,082	7,135	30.91	0.17	53,776	12,162	1.30	0.30
8	Cooperative Insurance	0	0	0	0	0.00	0.00	0.00	0	0	0.00	0.00	0	0	0.00	0.00
9	Chubb Insurance.	27,661	22,040	6,711	15,329	79.68	24.26	228.42	14,747	100	0.68	1.49	8,033	(1,422)	119.70	(21.19)
10	Crescent Star Insurance	2,347	2,591	2,516	2,516	110.37	107.20	100.00	675	10	1.48	0.40	(4,731)	(2,150)	(188.01)	(85.46)
11	East West Insurance	291,927	202,336	180,674	167,495	69.31	61.89	92.71	102,175	49,632	48.58	27.47	61,284	81,449	33.92	45.08
12	EFU Gen. Insurance	692,508	587,831	615,927	522,903	84.88	88.94	84.90	583,835	195,149	33.43	31.68	245,428	190,699	39.85	30.96
13	Habib Insurance	101,128	52,551	60,150	16,866	51.96	59.48	28.04	51,350	18,476	35.98	30.72	28,584	8,546	47.52	14.21
14	IGI General Insurance	384,132	100,161	79,644	21,142	26.07	20.73	26.55	135,071	35,363	26.18	44.40	32,552	58,630	40.87	73.62
15	Jubilee Gen. Insurance	522,560	344,960	459,213	312,996	66.01	87.88	68.16	150,421	137,054	91.11	29.85	162,091	160,068	35.30	34.86
16	National Ins.Company Ltd.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
17	Pak. Qatar. Gen. Tak.	87,040	46,691	19,003	2,823	53.64	21.83	14.86	5,936	6,850	115.40	36.05	(9,315)	21,468	(49.02)	112.97
18	Premier Insurance	12,420	4,640	4,272	1,843	37.36	34.39	43.15	174	(93)	(53.45)	(2.18)	8,039	2,515	188.19	58.88
19	Reliance Insurance	56,105	21,560	50,811	5,294	38.43	90.56	10.42	5,537	2,068	37.35	4.07	8,301	6,693	16.34	13.17
20	Security Gen. Insurance	67,995	38,910	9,908	7,047	57.22	14.57	71.12	31,112	1,872	6.02	18.89	2,266	7,642	22.87	77.13
21	Shaheen Insurance *	26,717	23,503	25,237	14,629	87.97	94.46	57.97	23,194	36,829	158.79	145.94	22,549	(34,142)	89.35	(135.29)
22	Sindh Insurance	9,054	5,669	8,843	1,171	62.62	97.67	13.24	0	517	#DIV/0!	5.85	6,024	2,560	68.13	28.95
23	Salaam Takaful Ltd.	0	0	0	0	#DIV/0!	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!	0	0	#DIV/0!	#DIV/0!
24	TPL Insurance *	56,261	15,263	13,502	7,633	27.13	24.00	56.53	13,047	4,379	33.56	32.43	2,016	7,107	14.93	52.64
25	UBL Insurer	190,293	103,413	82,806	28,568	54.34	43.51	34.50	80,164	8,936	11.15	10.79	48,871	24,999	59.02	30.19
26	United Insurance	233,959	189,089	158,979	31,070	80.82	67.95	19.54	25,805	15,953	61.82	10.03	64,459	89,741	40.55	56.45
27	Universal Insurance	4,902	2,836	3,655	1,675	57.85	74.56	45.83	870	443	50.92	12.12	12,794	(10,401)	350.04	(284.57)
	Total----->	5,052,895	2,601,405	6,643,673	1,303,050	51.48	131.48	19.61	1,645,398	822,541	49.99	12.38	946,835	842,430	14.25	12.68

Gross Premium = Premium Written

Net Premium = Gross Premium – Premium Reinsurance Ceded

Net Earned Premium = Net Premium Revenue

Net Unearned Premium = Unearned Premium Reserved (closing) – Prepaid reinsurance premium ceded (closing)