

STRICTLY PRIVATE & CONFIDENTIAL

**MINUTES** OF THE FIRST EXECUTIVE COMMITTEE (EC) MEETING FOR THE YEAR 2022–2023 HELD ON FRIDAY 7<sup>TH</sup> OCTOBER 2022, AT 11.00 A.M. THROUGH VIDEO LINK

PRESENT

Mr. Muhammad Hussain Hirji, Chairman  
Mr. Saqib Zeeshan  
Dr. Bakht Jamal Shaikh  
Mr. Omer Farooq  
Mr. Nawaid Jamal  
Mr. M. Faisal Siddiqui  
Mr. Ihtsham Ul Haq Qureshi  
Syed Kazim Hasan  
Mr. Altaf Q. Gokal

In Attendance

Mr. N.A. Usmani (Secretary General (SG))  
Mr. Nabeel W. Sabir (Deputy Secretary General)

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Mr. Zain Ibrahim, Vice-Chairman and Mr. Faisal Khan could not attend the meeting and were granted leave of absence. Mr. Azfar Arshad, Ex-Officio Member did not attend the meeting

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The meeting commenced with the recitation from the Holy Qur'an by the SG.

1. TO RECORD THE NAMES OF ALTERNATE REPRESENTATIVES

The SG informed the Committee that according to Article 16(d) of the Articles of Association of the IAP, the Alternate Representative of a Committee Member can attend the meetings only when the elected Member is absent from Pakistan for a period of three months or more. The Chairman requested the members to advise the names of their alternate representatives to the SG.

The following members advised the name of alternate representatives to attend the meetings in accordance with Article 16(d):

<u>Members</u>	<u>Alternate Representative</u>
Mr. Muhammad Hussain Hirji	Mr. Sabzali Pirani
Mr. Altaf Q. Gokal	Mr. Kamran Arshad Inam
Mr. Faisal Khan	Syed Awais Amjad
Mr. Ihtsham Ul Haq Qureshi	Mr. Zain ul Haq Qureshi
Mr. M. Faisal Siddiqui	Mr. Nadeem Akhtar
Syed Kazim Hasan	Syed Ali Hassan
Mr. Omer Farooq	Mr. Shan Rabbani
Dr. Bakht Jamal Shaikh	Mr. Ali Haider
Mr. Nawaid Jamal	Mr. Nadeem Irshad
Mr. Saqib Zeeshan	Mr. Muhammed Raza

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2. TO RECORD THE NAME OF IMMEDIATE PAST CHAIRMAN AS EX-OFFICIO MEMBER OF THE EXECUTIVE COMMITTEE

As required by Article 6(iv)(c) of the Articles of Association of IAP, the Committee advised to record the name of Mr. Azfar Arshad, immediate past Chairman of the Association as an Ex-Officio Member of the EC without voting rights.

3. DAY, DATE & TIME OF MONTHLY MEETINGS OF THE EXECUTIVE COMMITTEE

The Committee was informed that the EC meetings are normally held once a month on the 1<sup>st</sup> Tuesday at 11:00 a.m.

The matter was discussed and the Committee agreed to hold meetings on the first Tuesday of every month at 11:00 a.m. with the next meeting to be held on Tuesday 8<sup>th</sup> November 2022 due to SIRC. The Chairman was however authorized to change the date, time and venue of meetings.

4. PRIVACY OF MEETINGS

As the members were well aware of the requirement as set out in Article 34 of the Articles of the Association in respect of above, it was decided that the said Article be taken as read by all members.

5. (a) APPOINTMENT OF COMMITTEES

The EC appointed the Regional/Technical Committees as follows:

1. REGIONAL COMMITTEE NORTH

Mr. Naeem Uddin	Adamjee Insurance Company Ltd.
Mr. Zulfiqar Ali Khan	EFU General Insurance Ltd.
Mr. Muhammad Ikram	Century Insurance
Mr. Umer Haroon	Security General Insurance Co. Ltd.
Mr. Muhammad Hisham	IGI General Insurance Ltd.
Mr. Arif Bashir	Jubilee General Insurance Co. Ltd.
Mr. Muhammad Saeed	Atlas Insurance Ltd.

Mr. Ihtsham Ul Haq Qureshi (EC Observer)

2. ACCIDENT COMMITTEE

Mr. Imran Ahmed	EFU General Insurance Ltd.
Syed Haider Hassan	Adamjee Insurance Company Ltd.
Mr. Tariq Mushtaq	Jubilee General Insurance Co. Ltd.
Mr. Owais Alam	TPL Insurance Limited
Mr. Muhammad Waqas	IGI General Insurance Ltd.
Mr. Muhammad Murtuza Kazi	Chubb Insurance Pakistan Ltd.
Mr. Muhammad Farooq	Habib Insurance Company Ltd.

Mr. Saqib Zeeshan (EC Observer)

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3. LIFE COMMITTEE

Mr. Muhammad Furqan Uddin  
Mr. Nasir Ali Soomro  
Syed Shahid Abbas  
Mr. Muhammad Mustafa  
Mr. Muhammad Amjad  
Syed Nayyar Hussain Zaidi  
Mr. Abdul Haseeb Kasbati  
Mr. Atif Shamim

Adamjee Life Assurance Co. Ltd.  
Pak Qatar Family Takaful Ltd.  
EFU Life Assurance Ltd.  
Jubilee Life Insurance Co. Ltd.  
State Life Insurance Corp  
Salaam Takaful  
IGI Life Insurance Ltd.  
Askari Life

Mr. Omer Farooq (EC Observer)

The Committee was advised to invite Syed Nayyar Hussain Zaidi of Salaam Takaful to the Life Committee meetings.

4. MARINE COMMITTEE

Mr. Muhammad Sohail Nazir  
Syed Nasir Hussain Shirazi  
Ms. Humera Jawaid  
Mr. Kamran Arif  
Mr. Usman Arif  
Mr. Jamshaid Hussain  
Mr. Zia Mehdi

EFU General Insurance Ltd.  
Atlas Insurance  
Premier Insurance  
Jubilee General Insurance Co. Ltd.  
Adamjee Insurance Company Ltd.  
IGI General Insurance Ltd.  
TPL Insurance

Mr. Syed Kazim Hasan (EC Observer)

5. MISCELLANEOUS COMMITTEE

Ms. Fatima Bano  
Mr. Nadeem Irshad  
Mr. Kashif Qayyum  
Mr. Asif Ahmed  
Mr. Umair Ismail  
Mr. Azeem Uddin Qureshi  
Mr. Khizr Hasan

EFU General Insurance Ltd.  
Jubilee General Insurance Co. Ltd.  
IGI General Insurance Ltd.  
Adamjee Insurance Company Ltd.  
Salaam Takaful  
Pak Qatar General Takaful Ltd.  
Chubb Insurance Pakistan Ltd.

Dr. Bakht Jamal (EC Observer)

6. PROPERTY COMMITTEE

Mr. Farhan Ali Khan  
Mr. Mansoor Abbas Abbasi  
Mr. Haider Ali  
Mr. Asadullah Javeed  
Mr. Muhammad Raza  
Mr. Nabeel Turabi  
Syed Irtiza Abbas Kazmi

Adamjee Insurance Company Ltd.  
EFU General Insurance Ltd.  
IGI General Insurance Ltd.  
Jubilee General Insurance Co. Ltd.  
Pak Qatar General Takaful Ltd.  
Chubb Insurance Pakistan Ltd.  
Atlas Insurance Ltd.

Mr. Faisal Siddiqui (EC Observer)



The above Committees will elect their Chairmen and Vice-Chairmen in their first meetings.

The Executive Committee also appointed the following Committees:

7. FINANCE, ADMINISTRATION & HR COMMITTEE

Mr. Muhammad Hussain Hirji, Chairman  
Mr. Altaf Q. Gokal  
Mr. Ihtsham Ul Haq Qureshi  
Mr. Zain Ibrahim  
Mr. Nawaid Jamal

Century Insurance Co. Ltd  
EFU General Insurance Limited  
Asia Insurance Co. Ltd.  
EFU Life Assurance Limited  
Jubilee General Insurance

8. PROVIDENT FUND & GRATUITY FUND TRUSTEES

Mr. Muhammad Hussain Hirji, Chairman  
Mr. Altaf Q. Gokal  
Mr. Nawaid Jamal

Century Insurance Co. Ltd  
EFU General Insurance Limited  
Jubilee General Insurance

9. TAXATION AND LEGISLATION COMMITTEE

Mr. Altaf Q. Gokal, Chairman  
Mr. Muhammad Rashid  
Mr. Nawaid Jamal  
Mr. Sabzali Pirani  
Mr. Shabbir Gulamali  
Mr. S. Shahid Abbas  
Syed Kazim Hasan  
Mr. Tameez-ul-Haque  
Mr. Hashim Sadiq Ali  
Mr. Omer Farooq  
Mr. Nadeem Akhtar  
Mr. Awais Amjed  
Mr. M. Furqanuddin  
Mr. Nasir Ali Soomro

EFU General Insurance Ltd.  
State Life Insurance Corp.  
Jubilee General Insurance Co. Ltd.  
Century Insurance Co. Ltd.  
Habib Insurance Co. Ltd.  
EFU Life Assurance Ltd.  
TPL Insurance Ltd.  
Adamjee Insurance Co. Ltd.  
TPL Life Insurance Limited  
Jubilee Life Insurance Co. Ltd.  
Sindh Insurance  
IGI General  
Adamjee Life  
Pak Qatar General Takaful Limited

10. IAP TECHNOLOGY COMMITTEE

Mr. Zain Ibrahim, Chairman  
Mr. Fahad Ahmed  
Mr. Zubair Hamid  
Mr. Abdul Qadir Memon  
Mr. Ali Zaidi  
Mr. Imran Hussain  
Mr. Munir Ahmed  
Dr. S. Arif Hussain

EFU Life Assurance Ltd.  
Jubilee General Insurance Co. Ltd.  
Jubilee Life Insurance Co. Ltd.  
EFU General Insurance  
TPL Insurance Ltd.  
Adamjee Life Assurance Co. Ltd.  
United Insurance Co. of Pak. Ltd.  
Alpha Insurance Company Ltd.

11. BANKING COMMITTEE

Mr. Muhammad Hussain Hirji, Chairman  
Mr. Azfar Arshad  
Mr. Abdul Haye

Century Insurance Co. Ltd  
Jubilee General Insurance Co. Ltd.  
Alfalsh Insurance Company Ltd.

