

## **THE INSURANCE ASSOCIATION OF PAKISTAN**

*(For the use of Members of The Insurance Association of Pakistan only)*

Phones: (021) 32277165-68

Fax: (021) 32277170

Email: [info@iap.net.pk](mailto:info@iap.net.pk)

Web: [www.iap.net.pk](http://www.iap.net.pk)

### **EXECUTIVE COMMITTEE**

Circular No. C-9

Karachi, 14<sup>th</sup> July, 2017

#### **1. ELECTION OF OFFICE-BEARERS & MEMBERS OF THE EXECUTIVE COMMITTEE OF THE ASSOCIATION FOR THE YEAR 2017-2018**

As required under Article 8 of the Memorandum and Articles of Association, I am directed to invite Members of the Association through this circular to nominate candidates who are eligible and would be willing to serve on the Executive Committee of the Association for the year 2017-2018.

Members are informed that the election for the Executive Committee Members will be held to fill up six (6) seats; being vacated by the Chairman and members retiring on 30<sup>th</sup> September, 2017 (as required under Article 6(iv)(h)(ii)).

Members may kindly note that nominations to fill up six (6) seats from non-life member insurance companies are required.

The nomination(s) for the Executive Committee must be received by the Secretary General latest by **30<sup>th</sup> August 2017 by 3:00 P.M.** along with the written consent of the candidates to act as such, if elected. For the convenience of members, a specimen copy of consent form is enclosed (Page 4).

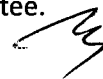
I am to request Members to forward the nominations on the companies' letterhead. Members' attention is invited to the provisions of **Article 8** in connection with the eligibility of candidates.

Further, Members attention is invited to Article 16 which is reproduced below for ready reference.

**Any Executive Committee representative who shall have failed to attend three consecutive Committee Meetings, or all Meetings for a continuous period of three calendar months, whichever is longer, shall ipso facto cease to hold such office and to serve on the Executive Committee unless leave of absence has been obtained from the Executive Committee.**

All nominations received will be acknowledged promptly. In case the Members concerned do not receive any acknowledgment in the 24 hours they are requested to ring up the Secretary General on (021) 32277165-68. Members filing their nominations on the last day are particularly requested to ensure that their nominations reach to the Secretary General-IAP, Karachi, in time and are acknowledged immediately.

2. Kindly note that all voters will be required to vote in person. For the convenience of Members voting arrangements will be made at IAP Head Office at **1713-1715, 17<sup>th</sup> Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi** and Regional Office North, at **188-A, Opp: Rehmania Park, Shadman-I, Lahore** to cast their votes for the election of Executive Committee.



3. Members having their Principal Offices at Karachi will cast their votes at IAP Head Office, Karachi and those having their Principal Offices at Lahore & Rawalpindi will cast their votes at Association's Regional Office North, Lahore. However, if any Member wishes to change the place of polling, he may do so by informing Association's Head Office, Karachi, atleast 14 days before the date of polling.
4. Members are requested to note that according to **Rule 15 of Trade Organizations Rules 2013** the authorized representative of Member desiring to cast his vote shall deposit with the Secretary General his specimen signature card together with his photograph indicating his status in the Member Company. **The right to vote shall be allowed only to the Director or a person not below the rank of General Manager authorized by the Board of Directors.**
5. The List of Member Companies eligible to cast their vote at Karachi and Lahore is enclosed along with voting representatives (Page 7-9).
6. For the convenience of Members, I am attaching a Sample of Identity Card (Page 5). Members are requested to deposit with the Secretary General true copy of the Resolution passed by the Board of Directors giving the authority to the representatives of the Company to cast their vote in the Annual Elections of the Association.

All those Chief Executives on whom this authority has already been conferred by the Board of Directors of their company in the Power of Attorney issued in their favour can cast vote themselves or delegate this authority to a person who is not below the rank of General Manager in their Company.

The Members who are unable to furnish their photographs and specimen signature by Monday, 18<sup>th</sup> September 2017 i.e. the date of election should bring their original computerized National Identity Card or Passport or driving license to establish their identity.

7. **IMPORTANT**

Members' attention is drawn to **Rule 15 of Trade Organizations Rules 2013, Article 8 and Article 26 of IAP Articles** which are being reproduced below for ready reference:

**Rule 15 Eligibility to vote.** - (1) Subject to provisions of section 10 of the Act, the eligibility of a member of trade organization to vote at the elections of the trade organization shall be subject to following conditions, namely:-

- (a) The member has completed two years of valid membership of the trade organization as on the date of announcement of election schedule by the executive committee of the trade organization:

Provided that old members shall be eligible to vote on completion of one year of their enrollment and payment of all dues; and

- (b) The member has fulfilled the conditions of membership and renewal thereof of the respective trade organization under rule 11.
- (2) Every member eligible to vote shall deposit with the secretary general, the specimen signature card along with photograph indicating the status in the firm, company or concern. The right to vote shall be allowed only to the proprietor, partner or the director of the



member-firm or company, or a person not below the rank of general manager authorized by the board of directors of a public limited company or, as the case may be, a multi-national corporation.

- (3) The proprietor, partner or director of the member-firm or company, concern or a person not below the rank of general manager authorized by the board of directors of public limited company or a multinational company shall be entitled to cast vote at the time of election only if name of such person has already been registered with the secretary general and his name appears on the list of voters.

#### **ELIGIBILITY OF CANDIDATES FOR EXECUTIVE COMMITTEE (Article 8)**

The following shall be eligible for nomination or co-option to the Executive Committee:-

- (i) The representative (Manager/Attorney) registered with the Association as the Senior Voting Representative of the member.
- (ii) Any directors or senior executive officials of any Insurer being a member of the Association.

#### **VOTES OF MEMBERS (Article 26(a))**

The voting rights of members shall be exercised by their designated authorized representative of each member.

- (b) On a show of hands or on a poll every member shall be entitled to vote in accordance with Article 5(ii) hereof.
- (c) No member shall be entitled to vote unless all moneys due from him to the Association have been paid.
- (d) A voter shall be entitled to cast his vote only if his name has been registered with the Secretary General and appears on the voter's list.

**PROVIDED** that for the purposes of this Article, amalgamated members or members under the same management in Pakistan shall be treated as one member.

**I am therefore to remind Members to pay all moneys due to the Association in respect of all bills still outstanding, in order to enable them to vote for elections and take part in the forthcoming Annual General Meeting.**



**N A Usmani**  
Secretary General

- Enclosures:
- 1) Specimen of proposal/consent form
  - 2) Sample of Identity Card
  - 3) Election Schedule
  - 4) Existing list of voter

**SPECIMEN OF NOMINATION  
AND CONSENT FORM**

The Secretary General  
The Insurance Association of Pakistan  
1713-1715, 17<sup>th</sup> Floor  
Saima Trade Tower-A  
I.I. Chundrigar Road  
**KARACHI-74000**

Date \_\_\_\_\_

Dear Sir,

**NOMINATIONS TO THE EXECUTIVE  
COMMITTEE FOR THE YEAR 2017-2018**

I, \_\_\_\_\_ of \_\_\_\_\_ Insurance Company Limited,  
propose and nominate Mr. \_\_\_\_\_ of my Company to be elected as a Member of  
Executive Committee of the Insurance Association of Pakistan for the year 2017-2018.

Name of the Proposer \_\_\_\_\_ Signature \_\_\_\_\_

Name of the Seconder \_\_\_\_\_ Signature \_\_\_\_\_

---

As required vide Article 8 of the Articles of Association of the Insurance Association of Pakistan, I hereby  
give my consent to serve on the above Committee, if elected.

Yours faithfully,

Signature \_\_\_\_\_

Name of the Candidate  
and Designation: \_\_\_\_\_

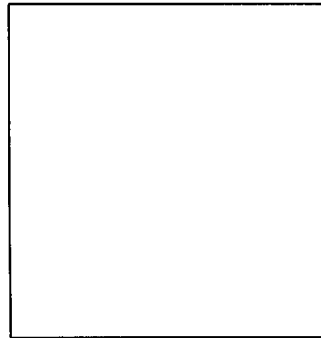
---

**NOTE:** The specimen form of the written consent be typed on the Member's letterhead.



**SAMPLE OF IDENTITY CARD**

COMPANY'S NAME: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
NAME OF VOTER: \_\_\_\_\_  
FATHER'S NAME: \_\_\_\_\_  
DESIGNATION: \_\_\_\_\_  
C.N.I.C. No. \_\_\_\_\_  
SIGNATURE OF VOTER: \_\_\_\_\_



\_\_\_\_\_  
SIGNATURE OF ISSUING AUTHORITY  
WITH SEAL & DATE

**N.B** To be typed on Company's letterhead and returned to the Association's Head Office, Karachi, duly completed and signed by the Principal Representatives before 18<sup>th</sup> September 2017.



## Election Schedule for the year 2017-2018

Approval of Election Schedule & Appointment of Election Commission by the Executive Committee	Thursday	13 <sup>th</sup> July, 2017
Issue of Election Circular calling for Nominations containing Schedule of Election, Existing List of Voters (for Members' reference only)	Friday	14 <sup>th</sup> July, 2017
Members desiring to change their Representatives shall intimate changes regarding name of Representative (eligible to vote) to the Secretary General	Tuesday	18 <sup>th</sup> July, 2017
Issue of 'Provisional List' of members eligible to Vote	Friday	21 <sup>st</sup> July, 2017
Issue of 'Final List' of Voters	Friday	25 <sup>th</sup> August, 2017
Issue of 'Annual Report' and 'Accounts' to Members	Friday	25 <sup>th</sup> August, 2017
Last date for receipt of nominations on Members letterhead along with 'Letter of Consent'	Wednesday	30 <sup>th</sup> August, 2017 (3:00 p.m.)
To provide final list of voters to each contesting candidates	Wednesday	30 <sup>th</sup> August, 2017
Display of 'List of Candidates' at the Notice Boards at IAP's Karachi & Lahore offices & website	Wednesday	30 <sup>th</sup> August, 2017
Annual Dinner at Karachi	Saturday	9 <sup>th</sup> September, 2017
Display of 'Final List of Candidates'	Monday	11 <sup>th</sup> September, 2017
Election Commission to seal & sign the Ballot Boxes at the Association's Head office & Regional office.	Monday	18 <sup>th</sup> September, 2017 (9:00 a.m.)
Polling for election of Executive Committee members shall be held at Association's offices at Karachi & Lahore simultaneously	Monday	18 <sup>th</sup> September, 2017 (10:00 a.m. to 3:00 p.m.)
Issue of letters to Elected Members by Fax, E-mail & Courier	Monday	18 <sup>th</sup> September, 2017
Any person elected as Member Executive Committee shall send his nomination for Election as an Office-Bearer (Chairman/Senior Vice-Chairman/Vice-Chairman) duly proposed and seconded by an Elected Executive Committee Member and signed by candidate to the Election Commission by Fax & Courier	Wednesday	20 <sup>th</sup> September, 2017 (3:00 p.m.)
Display of List of Candidates for Election of Office-Bearers	Wednesday	20 <sup>th</sup> September, 2017
Polling for Election of Office-Bearers shall be held at Association's offices at Karachi & Lahore (10:00 a.m. to 3:00 p.m.) simultaneously	Thursday	21 <sup>st</sup> September, 2017
Announcement of final results of election of Members of Executive Committee and Office-Bearers at 56 <sup>th</sup> AGM of IAP	Tuesday	26 <sup>th</sup> September, 2017

**NOTE:**

The newly elected Members of Executive Committee will assume their responsibilities with effect from **1<sup>st</sup> October, 2017**

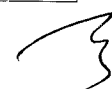


# THE INSURANCE ASSOCIATION OF PAKISTAN

## LIST OF VOTERS 2017-2018

### NAME OF COMPANIES ELIGIBLE TO VOTE AT KARACHI (Association's Head Office)

S.No.	NAME OF COMPANY	COMPANY N.T.N.	NAME OF SENIOR VOTING REPRESENTATIVES	C.N.I.C. NUMBER	SALE TAX NUMBER
1	Alpha Insurance Co. Ltd.	0709605-4	Mr. Ajaz Ali Khan	42201-3666532-3	1201999905955
2	Century Insurance Co. Ltd.	0710008-6	Mr. Mohammad Hussain Hirji	42301-0911858-9	1600980500346
3	Chubb Insurance Pakistan Limited	2295312-4	Mr. Humzah Chaudhri	42301-6117584-1	1712980521182
4	Crescent Star Insurance Co. Ltd.	3247643-4	Mr. Naim Anwar	42301-0950728-5	1750980519491
5	East West Insurance Co. Ltd.	0801110-9	Mr. Naved Yunus	42301-4087968-3	1700980509182
6	EFU General Insurance Ltd.	0944893-4	Mr. Hasanali Abdullah	42301-3783300-7	S0944893-4
7	Excel Insurance Co. Ltd.	0710358-1	Mr. Ghulam Muhammad	42201-9850821-5	1712980520437
8	Habib Insurance Co. Ltd.	0710585-1	Mr. Shabbir Gulamali	42301-0851284-7	1700980504882
9	IGI Insurance Limited	34-0710710-2	Mr. Tahir Masaud	352022-520169-7	1700980506782
10	Jubilee General Ins. Co. Ltd.	0711347-1	Mr. Tahir Ahmed	42000-4878511-7	1600980500182
11	New Hampshire Ins. Co.	0711345-5	Mr. Tauqeer Ahmed	42101-5643762-1	1600980500264
12	Premier Insurance Ltd.	0712369-8	Mr. Brendan Dlima	42301-8615554-1	1600980000219
13	Reliance Insurance Co. Ltd.	0711861-9	Mr. Abdul Razak Ahmed	42201-4987135-1	1750980000455
14	SPI Insurance Co. Ltd.	2261899-6	Mr. Abdul Majeed	42301-0473704-5	1750980519319
15	Sindh Insurance Ltd.	4231500-0	Mr. Muhammad Faisal Siddiqui	42101-1539592-1	4231500-0
16	Shaheen Insurance Co. Ltd.	0701166-7	Mr. Sohail N. Kidwai	42301-4571088-7	1700980507364
17	TPL Direct Insurance Ltd.	0710812-5	Mr. Saad Nissar	42201-9687803-1	1750980509828
18	UBL Insurers Limited	2978420	Mr. Nadeem Raza	42101-4787537-5	17009805056-1
19	Adamjee Life Assurance Co. Ltd.	3238692-3	Mr. Fredrik Coenrard De Beer	M-00057115	N/A
20	IGI Life Insurance Ltd.	0860147-0	Mr. Nadeem R. Malik	42301-9684276-5	S0860147-0



21	East West Life Assurance Co. Ltd.	0814583-7	Mr. Maheen Yunus	42201-0706601-7	N/A
22	EFU Life Assurance Limited	0944894-2	Mr. Taher G. Sachak	42000-0543616-3	0944894-2
23	Jubilee Life Insurance Co. Ltd.	0660564-8	Mr. Javed Ahmed	42000-0429940-7	0660564-8
24	Pakistan Reinsurance Co. Ltd.	1687597-4	Mr. Shahzad F. Lodhi	42101-1761388-7	N/A
25	State Life Insurance Corp. of Pakistan	0712227-6	Mr. Muhammad Rashid	42101-1774546-3	N/A





# THE INSURANCE ASSOCIATION OF PAKISTAN

## LIST OF VOTERS 2017-2018

### NAME OF COMPANIES ELIGIBLE TO VOTE AT LAHORE (Association's Regional Office)

S.No.	NAME OF COMPANY	COMPANY N.T.N.	NAME OF SENIOR VOTING REPRESENTATIVES	C.N.I.C. NUMBER	SALE TAX NUMBER
1	Adamjee Insurance Co. Ltd.	0709389-6	Mr. Adnan Ahmad Chaudhry	35202-4013623-1	1700981300337
2	Alfalah Insurance Co. Ltd.	2636306-4	Mr. Nasar us Samad Qureshi	374054-011441-5	300980500964
3	Asia Insurance Co. Ltd.	0657868-3	Mr. Ihtsham ul Haq Qureshi	35202-6387567-3	304980002619
4	Askari General Insurance Co. Ltd.	2147359-5	Mr. Abdul Waheed	61101-6044110-5	702980522455
5	Atlas Insurance Limited	2396345-0	Mr. Arshad P. Rana	35202-2601392-3	309981300228
6	Co-operative Insurance Society of Pakistan Ltd.	2783735-1	Ch. Akhtar Mahmood	35202-0794590-9	300981305591
7	Pakistan General Inc. Co. Ltd.	0945181-1	Ch. Zahoor Ahmed	35202-6453904-1	300980502037
8	Security General Inc. Co. Ltd.	1158490-4	Mr. Farrukh Aleem	42201-8682238-4	300980501537
9	United Insurance Co. of Pakistan Ltd.	0712543-7	Mr. Muhammad Rahat Sadiq	35202-5681884-3	305980000473