

# THE INSURANCE ASSOCIATION OF PAKISTAN

## ELECTION COMMISSION'S REPORT

Karachi, 27<sup>th</sup> September, 2018

The nominations received for the IAP's Election from Member Companies were notified in the IAP's Election Circular dated 4<sup>th</sup> September, 2018, addressed to All Principal Representatives. The election of the Executive Committee members was held to fill up five (5) seats three (3) from non life and two (2) from life insurance companies.

Ballot was held on 24<sup>th</sup> September, 2018 in Association's Head office at Karachi and Regional Office at Lahore for the above mentioned seats. The Commission counted the votes and determined the persons who have received the largest number of votes and elected to the above Committee.

No election was held for life insurance companies reserved seats as the nominations received were not more than the number to be elected, therefore, the persons nominated by the life insurance companies were elected unopposed.

As regards election of Office Bearers (i.e. Chairman / Senior Vice-Chairman / Vice-Chairman of the Executive Committee) only one nomination each for the Chairman, Senior Vice-Chairman & Vice-Chairman, from Mr. Nasar us Samad Qureshi, Mr. Mahmood Lotia and Mr. Naim Anwar, respectively were received. The aforementioned persons therefore, stand elected unopposed as the Chairman, Senior Vice-Chairman & Vice-Chairman of the Executive Committee for the year 2018-19.

The full composition of newly elected / continuing(\*) members of the Executive Committee for the year 2018-19 is as follows:

### EXECUTIVE COMMITTEE

- |         |   |                                   |
|---------|---|-----------------------------------|
| 1.      | Mr. Nasar us Samad Qureshi, Chairman    | Alfalah Insurance Co. Ltd.        |
| 2. (*)  | Mr. Mahmood Lotia, Senior Vice Chairman | EFU General Insurance Ltd.        |
| 3. (*)  | Mr. Naim Anwar, Vice Chairman           | Crescent Star Insurance Ltd.      |
| 4.      | Ms. Huma Waheed                         | United Insurance Co. of Pak. Ltd. |
| 5. (*)  | Mr. Ihtsham Ul Haq Qureshi              | Asia Insurance Company Ltd.       |
| 6. (*)  | Mr. M. Faisal Siddiqui                  | Sindh Insurance Limited           |
| 7.      | Mr. Muhammad Sohail Fakhar              | Jubilee Life Ins. Co. Ltd.        |
| 8.      | Mr. Muhammad Junaid Moti                | Pakistan Reinsurance Co. Ltd.     |
| 9. (*)  | Mr. Shabbir Gulamali                    | Habib Insurance Co. Ltd.          |
| 10. (*) | Syed Kazim Hasan                        | TPL Insurance Limited             |
| 11.     | Mr. Zain Ibrahim                        | EFU Life Assurance Ltd.           |



**AYAZ HUSSAIN GAD**  
Member  
Election Commission