

# THE INSURANCE ASSOCIATION OF PAKISTAN

## ELECTION COMMISSION'S REPORT

Karachi, 24<sup>th</sup> September, 2020

The nominations received for the IAP's Election from Member Companies were notified in the IAP's Election Circular dated 2<sup>nd</sup> September, 2020, addressed to All Principal Representatives. The election of the Executive Committee members was held to fill up six (6) seats three (3) from non-life and three (3) from life insurance companies.

Ballot was held on 21<sup>st</sup> September, 2020 in Association's Head office at Karachi and Regional Office at Lahore for the above mentioned seats. The Commission counted the votes and determined the persons who have received the largest number of votes and elected to the above Committee.


No election was held for life insurance companies reserved seats as the nominations received were not more than the number to be elected, therefore, the persons nominated by the life insurance companies were elected unopposed.

As regards election of Office Bearers (i.e. Chairman / Senior Vice-Chairman / Vice-Chairman of the Executive Committee) only one nomination each for the Chairman, Senior Vice-Chairman & Vice-Chairman, from Mr. Shabbir Gulamali, Mr. Abdul Haye, Mr. Mohammed Ali Ahmed respectively were received. The aforementioned persons therefore, stand elected unopposed as the Chairman, Senior Vice-Chairman & Vice-Chairman of the Executive Committee for the year 2020-21.

The full composition of newly elected / continuing (\*) members of the Executive Committee for the year 2020-21 is as follows:

### EXECUTIVE COMMITTEE

- |         |                                       |                                     |
|---------|---------------------------------------|-------------------------------------|
| 1.      | Mr. Shabbir Gulamali, Chairman        | Habib Insurance Company Ltd.        |
| 2. (*)  | Mr. Abdul Haye, Senior Vice Chairman  | Alfalah Insurance Company Ltd.      |
| 3.      | Mr. Mohammed Ali Ahmed, Vice Chairman | EFU Life Assurance Limited          |
| 4.      | Mr. Ali Haider                        | Adamjee Life Assurance Co. Ltd.     |
| 5.      | Mr. Babar Mahmood Mirza               | Atlas Insurance Limited             |
| 6.      | Mr. Farhan Akhtar Faridi              | Jubilee Life Insurance Co. Ltd.     |
| 7. (*)  | Mr. Farrukh Aleem                     | Security General Insurance Co. Ltd. |
| 8. (*)  | Mr. Kamran Arshad Inam                | EFU General Insurance Limited       |
| 9.      | Mian Kashif Rashid                    | United Insurance Co. of Pak. Ltd.   |
| 10. (*) | Mr. Nawaid Jamal                      | Jubilee General Insurance Co. Ltd.  |
| 11. (*) | Mr. Zeeshan Raza                      | UBL Insurers Limited                |

  
**FARZANA SIDDIQ**  
Chairperson  
Election Commission