

# THE INSURANCE ASSOCIATION OF PAKISTAN

(For the use of Members of The Insurance Association of Pakistan only)

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## EXECUTIVE COMMITTEE

Circular No. C-12

Karachi, 1<sup>st</sup> September, 2021

### **NOTICE & AGENDA FOR THE SIXTIETH (60<sup>TH</sup>) ANNUAL GENERAL MEETING TO BE HELD ON SATURDAY, 25<sup>TH</sup> SEPTEMBER, 2021 AT 12:30 P.M 4<sup>TH</sup> FLOOR, IAP HOUSE, 5C NISHAT LANE 1, DHA PHASE VI, KARACHI**

I am to give Notice to Members that the sixtieth (60<sup>th</sup>) Annual General Meeting of the Insurance Association of Pakistan will be held on **Saturday, 25<sup>th</sup> September, 2021, at 12:30 P.M** at IAP House, 5C, Nishat Lane 1, DHA Phase VI, Karachi, to transact the following business.

(The Members may also join the meeting through Zoom link  
<https://us02web.zoom.us/j/82390175320?pwd=ekVnRUcybEE3dFd1RmVOZno1Q2FqQT09>

Meeting ID: 823 9017 5320 Passcode: 023402)

1. To receive from the Executive Committee and, if approved, to adopt Report, Balance Sheet and Statement of Accounts for the period ended 30<sup>th</sup> June, 2021.
2. To record the election of the Office-Bearers & Members of the Executive Committee for the year 2021-2022 in accordance with the report of the Election Commission.
3. To fix the Scale of Levy.
4. To appoint Auditors for the ensuing year.
5. To transact any other business.

#### **Notes on the Agenda items: -**

- Item 1 Statement of Accounts for the period ended 30<sup>th</sup> June, 2021 & Association's Annual Report have been circulated to Members.
- Item 2 Nominations for elections were invited vide Circular No. C-3 dated 7<sup>th</sup> July 2021.

- Item 3            The Finance, Administration and HR Committee has proposed to collect Levy from members on the last year's scale. Please refer to IAP Circular No. C- 9 dated 20<sup>th</sup> August 2021 issued in this regard. The proposal will be put up for approval of Members at the Annual General Meeting.
- Item 4            The Committee propose that M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants, be appointed as Auditors.
- Item 5            With regard to Item 5, I am to remind Members that in accordance with the Provisions of Article 19 of the Memorandum & Articles of Association "Not less than 15 (fifteen) days' notice in writing must be given by such Members representing not less than ten percent of the voting power in the Association wishing to propose any resolution at the Annual General Meeting relating to the business not circulated on the Agenda".

The attendance of all Members is desired and Members are requested to make a note of date, venue and time of the Annual General Meeting as no reminders will be issued.



**N A Usmani**  
Secretary General