

The Insurance Association of Pakistan

Key information for the period ended September 30, 2023. (Conventional & Takaful)

Updated 09/01/24
(PKR '000)

Nos	Name of Company	Gross Conventional/ Takaful Premium/ Contribution Breakup				Net Conv/ Takaful Prem. Contribution	Claims	Expenses		Investment	Income	Profit / (Loss)			
		First Year Premium/ Contri.	Renewal Premium/ Contri.	Single Premium/ Contri.	Group Policies Premium/ Contribution without			Total Gross Acq. Costs	Gross Admin. Exp.			Others	Pre-tax	After Tax	E.P.S (Rupees)
		A				B	C	D	E	G	H		K	L	M
1	Adamjee Life	2,094,305	7,273,541	7,377,430	740,288	16,852,059	13,614,633	2,002,057	1,181,785	9,036,812	657,360	1,041,124	696,265	2.79	
2	Askari Life	304,803	302,265	44,072	405,917	756,247	216,495	461,304	243,866	196,754	14,533	(168,618)	(169,183)	(1.13)	
3	EFU Life	3,573,734	18,211,700	656,696	4,019,167	25,429,660	23,329,244	5,013,368	2,256,267	24,693,513	132,103	2,823,321	1,369,193	13.69	
4	IGI Life	868,634	1,895,865	990,076	1,812,019	5,320,135	3,269,088	1,288,481	580,402	2,445,004	121,222	140,825	99,085	0.59	
5	Jubilee Life	4,005,867	18,042,219	387,863	11,729,200	32,433,279	35,565,240	4,653,401	4,326,725	20,827,473	521,625	2,873,036	1,482,006	14.77	
6	Pak Qatar Family Tak.	379,812	8,106,342	-	2,353,520	10,427,400	7,323,033	1,098,953	631,768	174,451	15,942	(59,704)	(70,505)	(0.05)	
7	State Life	10,863,312	68,775,468	-	107,005,147	186,130,025	176,329,216	12,035,412	11,458,025	106,190,668	44,717,946	22,024,230	13,432,526	216.65	
8	TPL Life	206,251	3,727	-	179,613	271,050	41,884	53,600	259,852	44,694	783	(115,305)	(119,422)	(0.61)	
9	5th Pillar Family Tak.	192	-	-	80,912	43,579	23,311	19,127	233,650	62,292	137,660	(44,586)	(33,252)	(0)	
TOTAL->		22,296,910	122,611,127	9,456,137	128,325,783	277,663,434	259,712,144	26,625,703	21,172,340	163,671,661	46,319,174	28,514,323	16,686,713		

Nos	Name of Company	Balance Sheet				No. of employees	Net Working Capital	Ratios in %				
		Paid Up Capital	Net Shareholders Equity	Investments	Total Assets			Current Ratio	Net Claims to Total Net Prem.	Gross Admin. Exp to Total Net Prem.	Gross Acq. Cost to Total Net Prem.	
		N	O	P	Q	O		S	T	U	W	X
1	Adamjee Life	2,500,000	4,200,051	70,685,379	78,499,194		1,680	1,946,125	1.42	81%	7%	12%
2	Askari Life	1,501,720	389,894	1,639,749	1,851,572		125	834,152	3.05	29%	32%	61%
3	EFU Life	1,000,000	6,415,821	178,347,246	195,397,890		2,419	9,839,321	3.29	92%	9%	20%
4	IGI Life	1,705,672	1,861,693	21,005,315	24,353,747		177	1,080,916	1.62	61%	11%	24%
5	Jubilee Life	1,003,534	14,426,141	180,216,390	196,000,537		1,782	92,868,625	2.66	110%	13%	14%
6	Pak Qatar Family Tak.	1,307,124	1,553,895	34,701,075	38,140,561		985	(25,735)	0.99	0.70	0.06	0.11
7	State Life	6,200,000	38,844,991	1,273,817,346	1,773,498,461		4,883	286,550,657	9.00	94.73%	6.16%	6.47%
8	TPL Life	2,050,000	261,525	222,737	1,139,520		132	(8,207)	0.99	15.45%	96%	20%
9	5th Pillar Family Tak.	2,000,000	1,861,580	1,702,497	2,089,372		83	1,581,056	14.11	0.53	5.36	0.44
TOTAL->		19,268,050	69,815,591	1,762,337,734	2,310,970,854		12,266	394,666,910	37.13			

Key information for the period ended September 30, 2023 (Family Takaful Business)

(PKR '000)

Nos	Name of Company	Gross Family Takaful Contribution Breakup				Net Takaful Contribution	Claims	Expenses		Investment	Income	Balance Sheet	Ratio in %
		First Year Contribution	Renewal Contribution	Single Contribution	Group Policies Contribution without Cash Values			Total Gross Acq. Costs	Gross Admin. Exp.				
		A				B	C	D	E	G	H		X
1	Adamjee Life	569,276	2,035,362	58,031	132,837	2,704,502	1,133,200	538,337	198,959	944,802	314,598	11,346,057	20%
2	Askari Life	276,415	186,509	42,932	131,659	539,411	83,225	350,802	149,607	71,468	2,751	665,882	65%
3	EFU Life	1,228,233	4,016,872	85,102	653,303	5,654,937	1,979,797	1,413,772	431,804	896,113	-	23,745,478	25%
4	IGI Life	441,010	1,015,773	271,710	84,103	1,762,278	733,409	564,447	156,449	611,961	16,882	5,922,199	32%
5	Jubilee Life	1,731,077	5,123,827	103,710	1,520,246	8,172,861	5,233,335	1,613,736	1,085,141	4,002,966	67,850	37,010,306	20%
6	Pak Qatar Family Tak.	379,812	8,106,342	-	2,353,519	10,427,400	7,323,033	109,853	631,768	174,451	15,941	38,140,561	0.11
7	State Life	175,135	104,171	-	-	279,306	27,029	124,437	48,280	53,380	50,757	791,306	44.55%
8	TPL Life	77,034	-	-	44,079	100,968	9,554	7,043	3,768	378	-	255,417	6.98%
9	5th Pillar Family Tak.	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL->		4,877,992	20,588,856	561,485	4,919,746	29,641,663	16,522,582	4,722,427	2,705,776	6,755,519	468,779	117,877,206	

* Reports availed

As per relevant notes to the financial statements -->

S : Current Assets - Current Liabilities
T : Current Assets / Current Liabilities

U : (Net Claims / Total Net Premium) *100
W : (Gross Administrative Expenses / Total Net Premium) *100

X : (Gross Acq. Cost / Total Net Premium or contribution) *100