

SUMMARY OF THE ACTIVITIES OF PROPERTY COMMITTEE

PROPERTY COMMITTEE



Sitting from Left to Right:

Mrs. Shaheen H. Sumar, Mr. Azfar Arshad (Vice-Chairman), Capt. Zubair Hussain Qureshi (Chairman),
Mr. Kamran Arshad Inam and Mr. Mohammad Hussain Hirji (EC's Observer)

Standing from Left to Right:

Mr. Rehman Saeed, Mr. Rizwan Akhtar, Mr. N.A. Usmani (Secretary General) and
Mr. Faisal Khan

- The Fire Statistics for different segments of the industry were collected, compiled and circulated to members for their underwriting requirements.
- For Fire portfolio year and quarter wise comparison was prepared for analysis at a glance. The Committee took into account Gross Premiums vs Gross claims and Net premiums vs Net claims and loss ratios. The data supplemented with graphical presentations was circulated to the members.
- In view of repeated fire losses at Gadani shipbreaking yard within short span of time this year the Committee felt that such incidents take place due to lack of safety measures and non-compliance of the standards while proceeding for ship breaking. The committee therefore decided to visit the shipbreaking yard so that risk factors be identified to develop safety guidelines and warranties. The Authorities are being pursued for the proposed visit to the shipbreaking yard.

-
- Following risk inspections were carried out during July 2016 to June 2017 for risks located at Sindh and Balochistan provinces:

Textile Mills	...	11
Petrochemicals	...	03
Food industries	...	05

Sugar Mills	...	02
Packages industries	...	03
Engineering industries	...	04
Oil Mills	...	02
Miscellaneous	...	02
Total	...	32