

SUMMARY OF THE ACTIVITIES OF PROPERTY COMMITTEE

PROPERTY COMMITTEE



Sitting from Left to Right:

Mrs. Shaheen Hafeez Sumar,
Mr. Kamran Arshad Inam (Vice-Chairman) Mr. Azfar Arshad (Chairman) & Mr. Faisal Khan

Standing from Left to Right:

Mr. Rizwan Akhtar, Mr. Nabeel Turabi, Mr. N.A. Usmani (Secretary General),
Mr. Ali Asghar & Mr. Mumtaz Ali (Risk Surveyor)

- The Committee reviewed the Fire statistics to update and simplify IAP data collection formats. Some obsoleted and insignificant risks were substituted with important risks.
- A comparison of Fire Portfolio from the last five years was prepared for analysis at a glance by the members. It took into account Gross Premiums vs Gross Claims and Net Premiums vs Net Claims and Loss Ratios. The data with graphical presentations was circulated to members.
- The Committee is working on a proposal for economical and simpler Fire hydrant/water deluge system for the textile mills. In this regard detailed presentations have been made to the EC. The proposal is likely to be finalized shortly by the Committee.
- The Committee is working on another proposal to develop database of member companies clients. The system will be maintained at IAP level.