

SUMMARY OF THE ACTIVITIES OF ACCIDENT COMMITTEE

ACCIDENT COMMITTEE



Sitting from Left to Right:

Mr. S.M. Hanif, Mr. Imran Ahmed (Chairman),
Syed Matin Ahmed (Vice-Chairman) & Mir Mehmood Ali

Standing from Left to Right:

Mr. M. Numan Shaikh (Suptt. Accident & Life), Mr. N.A. Usmani (Secretary General),
Mr. Tariq Mushtaq & Mr. Muhammad Imran

- Month wise data of four and two wheelers obtained from CPLC Karachi for the period July 2015 to April 2016 was shared with member companies.
- To update the member companies on the important periodical reports generated by the IAP online claims management system, graphical presentations of the reports (make wise, make & sub-make wise and city wise) highlighting the Top-5 for the period January 2015 to March 2016 were shared with members.
- Summary of data of snatched/stolen vehicles fitted with tracking devices for the last five years (2011 to 2015) was reviewed and finalized by the Committee and circulated to member companies for information.
- The Committee reviewed and finalized the statistics of Health/Medical insurance business for the year 2015 and combined from 2013 to 2015 on the basis of returns from member companies. The figures were posted on IAP website.

- The Committee reviewed and finalized the statistics of Crop & Livestock insurance business for the year 2015 and combined from 2013 to 2015 on the basis of returns from member companies. The figures were posted on IAP website.
- Summary of Motor Insurance business for the year 2015 & from January to March 2016 extracted/compiled from members' annual reports was reviewed and finalized by the Committee and the figures were posted on IAP website.
- The IAP drew CPLC's attention that on several occasions vehicles stolen in Karachi are being recovered in different provinces, and are lying waste for months in different police stations in different provinces, without any information to the owner of the car.

It was suggested that there should be a regular exchange of information between CPLC and different provincial offices of police in Punjab (Lahore/Islamabad), KPK (Peshawar) and Balochistan (Quetta) for the recovered vehicles stolen from (Karachi jurisdiction). If CPLC agree the IAP, may assist by providing technical support to CPLC in developing web based application, connecting different police departments and CPLC for the convenient online exchange of information between different offices. It would help CPLC in recovering the stolen vehicle and returning it to the owner of the car, and minimizing his financial loss.

CPLC while appreciating IAP proposal, arranged meetings with IAP representatives and it has been agreed to develop and implement

online/web based Inter Province - Vehicle Theft Recovery system for Sharing of information of recovered vehicles and recovery of the stolen vehicles.

The scope of the project would be to connect various stake holders pertaining to the Stolen/Snatched vehicle Recovery; all the concerned offices of Police departments, in different provinces, who deal in the vehicle theft/snatching ACLC/AVLS, all the concerned offices of CPLC who represent the general public and IAP - Member insurance companies of Insurance Association of Pakistan.

CPLC and IAP representatives are working on the proposed project.

- The Committee intends to develop a criteria to assess performance of tracking companies. The data collected by IAP depicts that 40-50% vehicles fitted with tracking devices are not recovered. With this loss ratio one thought is that why there is a need to install tracking devices, the other feel that tracking system provides defense line.

To have an idea whether PTA monitors performance of tracking companies or not, a meeting with Director (Enforcement) PTA on 21st March 2016 was held at PTA Zonal Office, Karachi.

During meeting some issues on the matter were put up by the IAP for PTA consideration.